

APPLIED INDUSTRIAL TECHNOLOGIES INC  
 Form 4  
 September 20, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 PURSER BILL L

2. Issuer Name and Ticker or Trading Symbol  
 APPLIED INDUSTRIAL TECHNOLOGIES INC [AIT]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 ONE APPLIED PLAZA  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 09/19/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 President

CLEVELAND, OH 441155056  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	09/19/2007		M		20,712 (1) A \$ 6.94	29,313	D
Common Stock	09/19/2007		S		4,283 (1) D \$ 33	25,030	D
Common Stock	09/19/2007		S		700 (1) D \$ 33.03	24,330	D
Common Stock	09/19/2007		S		100 (1) D \$ 33.04	24,230	D
Common Stock	09/19/2007		S		300 (1) D \$ 33.05	23,930	D

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Common Stock	09/19/2007	S	200 <u>(1)</u>	D	\$ 33.07	23,730	D	
Common Stock	09/19/2007	S	100 <u>(1)</u>	D	\$ 33.08	23,630	D	
Common Stock	09/19/2007	S	500 <u>(1)</u>	D	\$ 33.1	23,130	D	
Common Stock	09/19/2007	S	1,000 <u>(1)</u>	D	\$ 33.11	22,130	D	
Common Stock	09/19/2007	S	100 <u>(1)</u>	D	\$ 33.12	22,030	D	
Common Stock	09/19/2007	S	900 <u>(1)</u>	D	\$ 33.13	21,130	D	
Common Stock	09/19/2007	S	1,200 <u>(1)</u>	D	\$ 33.14	19,930	D	
Common Stock	09/19/2007	S	229 <u>(1)</u>	D	\$ 33.15	19,701	D	
Common Stock	09/19/2007	S	6,000 <u>(1)</u>	D	\$ 33.16	13,701	D	
Common Stock	09/19/2007	S	300 <u>(1)</u>	D	\$ 33.17	13,401	D	
Common Stock	09/19/2007	S	1,200 <u>(1)</u>	D	\$ 33.18	12,201	D	
Common Stock	09/19/2007	S	1,600 <u>(1)</u>	D	\$ 33.19	10,601	D	
Common Stock	09/19/2007	S	2,000 <u>(1)</u>	D	\$ 33.2	8,601	D	
Common Stock						44,048.69	I	Deferred Compensation Plan
Common Stock						259.54	I	Retirement Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)
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