

APPLIED INDUSTRIAL TECHNOLOGIES INC

Form 4

August 14, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
COTICCHIA MICHAEL L

2. Issuer Name and Ticker or Trading Symbol
APPLIED INDUSTRIAL TECHNOLOGIES INC [AIT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/13/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP-CAO & Gov Bus

ONE APPLIED PLAZA

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

CLEVELAND, OH 441155056

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock | 08/13/2007 | | M | | 4,050 A \$ 12.907 | D | |
| Common Stock | 08/13/2007 | | M | | 2,325 A \$ 23 23,140.96 | D | |
| Common Stock | 08/13/2007 | | M | | 2,500 A \$ 21.94 25,640.96 | D | |
| Common Stock | 08/13/2007 | | M | | 6,722 A \$ 9.465 32,362.96 | D | |
| Common Stock | 08/13/2007 | | F | | 10,134 D \$ 29.63 22,228.96 | D | |

| | | | |
|--------------|-----------|---|--|
| Common Stock | 10,771.79 | I | Retirement Savings Plan |
| Common Stock | 1,372.09 | I | Supplemental Defined Contribution Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | Am or Num of Sha |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|------------------|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title | |
| Employee Stock Option (Right to Buy) | \$ 9.465 | 08/13/2007 | | M | 6,722 | 08/08/2004 ⁽¹⁾ 08/08/2013 | Common Stock | 6,722 |
| Stock Appreciation Rights | \$ 12.907 | 08/13/2007 | | M | 4,050 | 08/06/2005 ⁽²⁾ 08/06/2014 | Common Stock | 4,050 |
| Stock Appreciation Rights | \$ 23 | 08/13/2007 | | M | 2,325 | 08/09/2006 ⁽²⁾ 08/09/2015 | Common Stock | 2,325 |
| Stock Appreciation Rights | \$ 21.94 | 08/13/2007 | | M | 2,500 | 08/08/2007 ⁽²⁾ 08/08/2016 | Common Stock | 2,500 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

COTICCHIA MICHAEL L
ONE APPLIED PLAZA
CLEVELAND, OH 441155056

VP-CAO & Gov Bus

Signatures

By: Dianne Misenko/POA for Michael L.
Coticchia

08/14/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options become exercisable in annual increments of 25% commencing one year after the date of grant.

(2) Stock-only stock appreciation rights which become exercisable in annual increments of 25% commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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