

Edgar Filing: ULTRALIFE CORP - Form SC 13G/A

4 Citizenship or Place of Organization

 Rhode Island

 5 Sole Voting Power

 727,090

NUMBER OF 6 Shared Voting Power

SHARES

BENEFICIALLY -0-

OWNED BY EACH

REPORTING 7 Sole Dispositive Power

PERSON WITH

 727,090

 8 Shared Dispositive Power

 -0-

9 Aggregate Amount Beneficially Owned by each Reporting Person

 727,090

10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares* []

11 Percent of Class Represented by Amount in Row 9

 4.7%

12 Type of Reporting Person*

 OO, IA

CUSIP No. 903899102 SCHEDULE 13G Page 3 of 7

1 Name of Reporting Person Gary S. Siperstein

 IRS Identification No. of Above Person

2 Check the Appropriate Box if a Member of a Group

 (a) []

 (b) []

3 SEC USE ONLY

4 Citizenship or Place of Organization

 United States

 5 Sole Voting Power

 727,090

NUMBER OF 6 Shared Voting Power

SHARES

BENEFICIALLY -0-

OWNED BY EACH

Edgar Filing: ULTRALIFE CORP - Form SC 13G/A

REPORTING 7 Sole Dispositive Power
PERSON WITH
727,090

8 Shared Dispositive Power

-0-

9 Aggregate Amount Beneficially Owned by each Reporting Person

727,090

10 Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares* []

11 Percent of Class Represented by Amount in Row 9

4.7%

12 Type of Reporting Person*

OO, IN

CUSIP No. 903899102 SCHEDULE 13G Page 4 of 7

Item 1(a). Name of Issuer.

Ultralife Corporation

Item 1(b). Address of Issuer's Principal Executive Offices.

2000 Technology Parkway, Newark, NY 14513

Item 2(a). Names of Persons Filing.

Eliot Rose Asset Management, LLC and Gary S. Siperstein.

Item 2(b). Address of Principal Business Office or, if none, Residence.

The office address for Eliot Rose Asset Management, LLC and Gary S. Siperstein is 1000 Chapel View Blvd., Suite 240, Cranston, RI 02920

Item 2(c). Citizenship.

Eliot Rose Asset Management, LLC is a Rhode Island limited liability company, Gary S. Siperstein is a United States citizen.

Item 2(d). Title of Class of Securities.

Common Stock

Item 2(e). CUSIP Number.

903899102

Item 3. If this statement is filed pursuant to 240.13d-

Edgar Filing: ULTRALIFE CORP - Form SC 13G/A

1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).

(b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).

(c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).

(d) Investment company registered under section 8 of the Investment Company act of 1940 (15 U.S.C. 80a-8).

CUSIP No. 903899102 SCHEDULE 13G Page 5 of 7

(e) An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E).

(f) An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F).

(g) A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G). (for Gary Siperstein only)

(h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).

(i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company act of 1940 (15 U.S.C. 80a-3).

(j) A non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J);

(k) Group, in accordance with 240.13d-1(b)(1)(ii)(K).

If filing as a non-U.S. institution in accordance with Rule 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

Item 4. Ownership.

Reference is made hereby made to Items 5-9 and 11 of pages two (2) and three (3) of this Schedule 13G, which Items are incorporated by reference herein.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following .

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Edgar Filing: ULTRALIFE CORP - Form SC 13G/A

Not Applicable.

Item 7. Identification and Classification of the
Subsidiary which Acquired the Security Being Reported on by the
Parent Holding Company.

Not applicable.

CUSIP No. 903899102 SCHEDULE 13G Page 6 of 7

Item 8. Identification and Classification of Members of
the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below, Eliot Rose Asset Management, LLC and Gary
S. Siperstein certify that, to the best of their knowledge and
belief, the securities referred to above on pages two (2) and
three (3), respectively, of this Schedule 13G were acquired and
are held in the ordinary course of business and were not
acquired and are not held for the purpose of or with the effect
of changing or influencing the control of the issuer of the
securities and were not acquired and are not held in connection
with or as a participant in any transaction having that purpose
or effect.

Signature

After reasonable inquiry and to the best of its knowledge
and belief, the undersigned certifies that the information set
forth in this statement is true, complete and correct.

DATED: February 14, 2017

Eliot Rose Asset Management, LLC

/s/ Gary S. Siperstein

By: Gary S. Siperstein
its: Managing Member

Gary S. Siperstein

/s/ Gary S. Siperstein

By: Gary S. Siperstein

Attention: Intentional misstatements or omissions of fact
constitute Federal criminal violations (See 18 U.S.C. 1001)