BARKSDALE ALAN W Form 3 May 09, 2012 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION O Washington, D.C. 20549 OMB

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> BARKSDALE ALAN W	2. Date of Event RequiringStatement(Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol CROSS BORDER RESOURCES, INC. [XBOR]					
(Last) (First) (Middle) 2515 MCKINNEY	05/08/2012	4. Relationship of Reporting Person(s) to Issuer		5. If Amendment, Date Original Filed(Month/Day/Year)			
AVENUE, SUITE 900)					
(Street)		.e	w) (specify bel	ow) _X_ Form filed by One Reporting			
DALLAS, TX 75201		Chairm	nan of the Board	d Person Form filed by More than One Reporting Person			
(City) (State) (Zip)	Table I - Non-Derivative Securities Beneficially Owned						
1.Title of Security (Instr. 4)	2. Amount of Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)			
Common Stock	2,701,261		Ι	Held by Red Mountain Resources, Inc. (1)			
Common Stock	2,136,164		Ι	Held by Black Rock Capital, Inc. (1)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

OMB 3235-0104 Number:

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N OMB APPROVAL

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security Direc or Inc (I)	Security: Direct (D) or Indirect (I) (Instr. 5)	D) ct
Warrants (Right to Buy)	11/26/2011	05/26/2016	Common Stock	2,136,164	\$ 2.25	Ι	Held by Black Rock Capital, Inc. (1)

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
BARKSDALE ALAN W 2515 MCKINNEY AVENUE SUITE 900 DALLAS, TX 75201	ÂX	Â	Chairman of the Board	Â		
Signatures						
/s/ Alan W. 05/ Barksdale 05/	08/2012					
<u>**</u> Signature of Reporting Person	Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Reporting Person is the Chief Executive Officer, President and a stockholder of Red Mountain Resources, Inc. The Reporting Person is also the President of Black Rock Capital, Inc., the wholly owned subsidiary of Red Mountain Resources, Inc. The Reporting Person disclaims beneficial ownership of the securities held by Red Mountain Resources, Inc. and Black Rock Capital, Inc. except to the extent

of his ultimate pencuniary interest in such securities. Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.