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BARKSDALE ALAN W

Form 3 May 09, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement CROSS BORDER RESOURCES, INC. [XBOR] BARKSDALE ALAN W (Month/Day/Year) 05/08/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 2515 MCKINNEY (Check all applicable) **AVENUE, Â SUITE 900** (Street) 6. Individual or Joint/Group 10% Owner _X__ Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Chairman of the Board Person DALLAS, TXÂ 75201 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Held by Red Mountain Common Stock 2,701,261 I Resources, Inc. (1)Held by Black Rock Capital, Inc. Common Stock I 2,136,164 (1) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

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1. Title of Derivative Security (Instr. 4)	2. Date Exercis Expiration Dat (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	Ownership I Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Warrants (Right to Buy)	11/26/2011	05/26/2016	Common Stock	2,136,164	\$ 2.25	I	Held by Black Rock Capital, Inc. (1)

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
BARKSDALE ALAN W							
2515 MCKINNEY AVENUE	âν	â	Chairman of the Board	â			
SUITE 900	АЛ	A	A Chairman of the Board	A			
DALLAS Â TXÂ 75201							

Signatures

/s/ Alan W.
Barksdale

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Reporting Person is the Chief Executive Officer, President and a stockholder of Red Mountain Resources, Inc. The Reporting Person is also the President of Black Rock Capital, Inc., the wholly owned subsidiary of Red Mountain Resources, Inc. The Reporting Person disclaims beneficial ownership of the securities held by Red Mountain Resources, Inc. and Black Rock Capital, Inc. except to the extent of his ultimate pencuniary interest in such securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2