

BLACKFORD DAVID E
Form 4
July 31, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BLACKFORD DAVID E

2. Issuer Name and Ticker or Trading Symbol
ZIONS BANCORPORATION /UT/
[ZION]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

____ Director
 Officer (give title below)
____ 10% Owner
 Other (specify below)
Exec Vice President / Subsidiary Pres.

ONE SOUTH MAIN STREET,
15TH FLOOR

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(Street)
SALT LAKE CITY, UT 84133-1109

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| Common Stock | 07/28/2017 | | S | 277 | D \$ 44.95 | 22,997 | D |
| Common Stock | 07/28/2017 | | M | 3,497 | A \$ 28.59 | 26,494 | D |
| Common Stock | 07/28/2017 | | S | 3,497 | D \$ 44.95 | 22,997 | D |
| Common Stock | 07/28/2017 | | M | 657 | A \$ 28.59 | 23,654 | D |
| Common Stock | 07/28/2017 | | S | 657 | D \$ 44.93 | 22,997 | D |

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| | | | | | | | | |
|--------------|------------|--|---|-------|---|-----------|--------|---|
| Common Stock | 07/28/2017 | | M | 5,102 | A | \$ 29.02 | 28,099 | D |
| Common Stock | 07/28/2017 | | S | 2,100 | D | \$ 44.933 | 25,999 | D |
| Common Stock | 07/28/2017 | | S | 2,502 | D | \$ 44.933 | 23,497 | D |
| Common Stock | 07/28/2017 | | S | 500 | D | \$ 44.935 | 22,997 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy) | \$ 28.59 | 07/28/2017 | | M | 3,497 | <u>(1)</u> 05/29/2021 | Common Stock | 3,497 |
| Stock Option (right to buy) | \$ 28.59 | 07/28/2017 | | M | 657 | <u>(1)</u> 05/29/2021 | Common Stock | 657 |
| Stock Option (right to buy) | \$ 29.02 | 07/28/2017 | | M | 5,102 | 05/22/2015 05/21/2022 | Common Stock | 5,102 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

BLACKFORD DAVID E
ONE SOUTH MAIN STREET, 15TH FLOOR
SALT LAKE CITY, UT 84133-1109

Exec Vice President Subsidiary Pres.

Signatures

By Thomas E. Laursen as attorney
in fact

07/31/2017

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Grant has a graded vesting schedule. Date exercisable will vary for each vesting tranche.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.