ZIONS BANCORPORATION /UT/ Form 8-K July 29, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 29, 2010 (July 28, 2010)

ZIONS BANCORPORATION

(Exact name of registrant as specified in its charter)

 $\begin{array}{ccc} \text{UTAH} & \text{001-12307} & \text{87-0227400} \\ \text{(State of Incorporation)} & \text{(Commission File Number)} & \begin{array}{c} \text{(IRS Employer} \\ \text{Identification No.)} \end{array}$

ONE SOUTH MAIN, 15th FLOOR,

SALT LAKE CITY, UTAH 84133
(Address of principal executive offices)
(Zip Code)

Registrant's telephone number, including area code 801-524-4787

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

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Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13a-4(c))

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ITEM 8.01 OTHER EVENTS

On July 28, 2010 Zions Bancorporation ("the Company") announced that it had entered into a total return swap and related interest rate swaps ("TRS") with Deutsche Bank AG relating to a portfolio of \$1.16 billion notional amount of bank and insurance trust preferred CDOs. The press release announcing this transaction is filed as Exhibit 99.1 and incorporated by reference.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits

The following exhibit is filed as part of this Current Report on Form 8-K

Exhibit 99.1 Press Release dated July 28, 2010

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ZIONS BANCORPORATION

Date: July 29, 2010 By: /s/ THOMAS E. LAURSEN

Name: Thomas E. Laursen

Title: Executive Vice President

and General Counsel