

ZIONS BANCORPORATION /UT/
Form 4
March 04, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HINCKLEY CLARK B

2. Issuer Name and Ticker or Trading Symbol
ZIONS BANCORPORATION /UT/ [ZION]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
**ONE SOUTH MAIN STREET,
15TH FLOOR**

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/13/2008

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Vice President

SALT LAKE CITY, UT 84111

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	02/13/2008		J ⁽¹⁾	V 141.496 A \$ 51.68	14,575.893	I	By 401(k) Plan
Common Stock					2	D	
Common Stock					3,997.714	I	By Dividend Reinvestment Plan
Common Stock					19,584	I	By KH Hinckley Trust

Common Stock 24,097 I By CB Hinckley Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Deferred Comp	\$ 0 ⁽²⁾	02/14/2008		J ⁽³⁾ V	81.247	⁽⁴⁾ ⁽⁴⁾	Common Stock	81.2
Deferred Comp	\$ 0 ⁽⁶⁾	03/03/2008		I	21.664	⁽⁶⁾ 03/03/2008	Common Stock	21.6

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

HINCKLEY CLARK B
ONE SOUTH MAIN STREET, 15TH FLOOR
SALT LAKE CITY, UT 84111

Sr. Vice President

Signatures

By Thomas E. Laursen as attorney in fact 03/04/2008

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Employer profit sharing distribution.

(2) Each unit represents one share of the company's Common Stock.

(3)

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This amount represents Employer profit sharing distributions attributable to deferred compensation amounts and compensation in excess of IRS limitations.

- (4) Units are paid out in cash or stock upon date or age elected at time of deferral, or upon termination of employment.
- (5) Includes shares acquired pursuant to Dividend Reinvestment.

Each share of phantom stock entitled the reporting person to receive, on the date reported, one share of ZION common stock or the cash value thereof. Prior to payment, the reporting person had the right to transfer the value of his phantom stock account into an alternative investment account.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.