BYERLEIN HOLLAN ANNE

Form 4

February 16, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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OMB APPROVAL

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * BYERLEIN HOLLAN ANNE			2. Issuer Name and Ticker or Trading Symbol YUM BRANDS INC [YUM]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction	(Check all applicable)			
			(Month/Day/Year)	Director 10% Owner			
1441 GARDINER LANE			02/16/2007	X Officer (give title Other (specify below) Chief People Officer			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
LOUISVILLE, KY 40213				Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tabl	le I - Non-D	Derivative	Securi	ities Acqu	iired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/16/2007	02/16/2007	S	162	D	\$ 60.34	43,995	D	
Common Stock	02/16/2007	02/16/2007	S	827	D	\$ 60.33	43,168	D	
Common Stock	02/16/2007	02/16/2007	S	1,065	D	\$ 60.32	42,103	D	
Common Stock	02/16/2007	02/16/2007	S	1,434	D	\$ 60.31	40,669	D	
Common Stock	02/16/2007	02/16/2007	S	1,352	D	\$ 60.3	39,317	D	

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Common Stock	02/16/2007	02/16/2007	S	13,241	D	\$ 60.29	26,076	D	
Common Stock	02/16/2007	02/16/2007	S	573	D	\$ 60.28	25,503	D	
Common Stock	02/16/2007	02/16/2007	S	450	D	\$ 60.27	25,053	D	
Common Stock	02/16/2007	02/16/2007	S	450	D	\$ 60.26	24,603	D	
Common Stock	02/16/2007	02/16/2007	S	204	D	\$ 60.25	24,399	D	
Common Stock	02/16/2007	02/16/2007	S	204	D	\$ 60.24	24,195	D	
Common Stock	02/16/2007	02/16/2007	S	81	D	\$ 60.22	24,114	D	
Common Stock	02/16/2007	02/16/2007	S	164	D	\$ 60.21	23,950	D	
Common Stock	02/16/2007	02/16/2007	S	902	D	\$ 60.2	23,048	D	
Common Stock	02/16/2007	02/16/2007	S	819	D	\$ 60.19	22,229	D	
Common Stock	02/16/2007	02/16/2007	S	819	D	\$ 60.18	21,410	D	
Common Stock	02/16/2007	02/16/2007	S	1,598	D	\$ 60.17	19,812	D	
Common Stock	02/16/2007	02/16/2007	S	1,802	D	\$ 60.16	18,010	D	
Common Stock	02/16/2007	02/16/2007	S	819	D	\$ 60.15	17,191	D	
Common Stock	02/16/2007	02/16/2007	S	490	D	\$ 60.14	16,701	D	
Common Stock	02/16/2007	02/16/2007	S	244	D	\$ 60.12	16,457	D	
Common Stock							761.29	I	By 401(k) Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	int of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	m: d	or		
						Exercisable	Date	Title	Number		
				C + V	(A) (D)				of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BYERLEIN HOLLAN ANNE 1441 GARDINER LANE LOUISVILLE, KY 40213

Chief People Officer

Signatures

Anne

Byerlein-Hollan 02/16/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. /td> 32,786 02/04/200302/04/2012 Common Stock 32,786 \$ 0 32,786 I $\frac{(4)}{9}$ Grantor Trust for Minor Children Right to Buy $\frac{(1)}{2}$ \$ 21.410/02/2007 GV 14,788 $\frac{(3)}{9}$ 02/18/2013 Common Stock 200,000 \$ 0 185,212 D $\frac{(4)}{9}$ Right to Buy $\frac{(1)}{2}$ \$ 21.410/02/2007 GV 14,788 $\frac{(3)}{9}$ 02/18/2013 Common Stock 14,788 \$ 0 14,788 I $\frac{(4)}{9}$ Grantor Trust for Minor Children Right to Buy $\frac{(1)}{2}$ \$ 29.4510/02/2007 GV 6,196 $\frac{(3)}{9}$ 02/03/2014 Common Stock 200,000 \$ 0 193,804 D $\frac{(4)}{9}$ Right to Buy $\frac{(1)}{2}$ \$ 29.4510/02/2007 GV 6,196 $\frac{(3)}{9}$ 02/03/2014 Common Stock 6,196 \$ 0 6,196 I $\frac{(4)}{9}$ Grantor Trust for Minor Children

Reporting Owners

Reporting Owner Name / Address	Relationships							
•	Director	10% Owner	Officer	Other				
NORCROSS GEORGE E III	X		Chairman &					
COMMERCE INSURANCE SERVICES			CEO of					

Reporting Owners 3

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COMMERCE ATRIUM 1701 ROUTE 70 EAST CHERRY HILL, NJ 08034

Subsidiary

Signatures

George E. Norcross, III

**Signature of Reporting
Person

Date

Explanation of Responses:

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- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted under the Company's 1997 & 2004 Employee Stock Option Plans, which are 16b-3 plans.
- (2) Reflects the Company's two-for-one stock split, in the form of a 100% stock dividend, that was declared on February 15, 2005.
- (3) The stock options were accelerated on December 16, 2005.
- (4) Reported transaction involves the reporting person's transfer of options to a Grantor Trust for his minor children.

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Press release, dated January 26, 2009

Disclosure about forward-looking statements

This Form 8-K contains forward-looking statements. These statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those anticipated in the forward-looking statements. Factors that might cause such a difference include, but are not limited to, changes in interest rate environment, management's business strategy, national, regional, and local market conditions and legislative and regulatory conditions.

Readers should not place undue reliance on forward-looking statements, which reflect management's view only as of the date hereof. The Company undertakes no obligation to publicly revise these forward-looking statements to reflect subsequent events or circumstances. Readers should also carefully review the risk factors described in other documents the Company files from time to time with the Securities and Exchange Commission.

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Reporting Owners 4

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PEOPLES BANCORP OF NORTH CAROLINA, INC.

Date: January 27, 2009 By: /s/ A. Joseph Lampron

A. Joseph Lampron

Executive Vice President and Chief Financial Officer

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