

BYERLEIN HOLLAN ANNE
Form 4
February 16, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BYERLEIN HOLLAN ANNE

2. Issuer Name and Ticker or Trading Symbol
YUM BRANDS INC [YUM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1441 GARDINER LANE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
02/16/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief People Officer

LOUISVILLE, KY 40213

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/16/2007	02/16/2007	S	162	D \$ 60.34	43,995	D
Common Stock	02/16/2007	02/16/2007	S	827	D \$ 60.33	43,168	D
Common Stock	02/16/2007	02/16/2007	S	1,065	D \$ 60.32	42,103	D
Common Stock	02/16/2007	02/16/2007	S	1,434	D \$ 60.31	40,669	D
Common Stock	02/16/2007	02/16/2007	S	1,352	D \$ 60.3	39,317	D

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Common Stock	02/16/2007	02/16/2007	S	13,241	D	\$ 60.29	26,076	D	
Common Stock	02/16/2007	02/16/2007	S	573	D	\$ 60.28	25,503	D	
Common Stock	02/16/2007	02/16/2007	S	450	D	\$ 60.27	25,053	D	
Common Stock	02/16/2007	02/16/2007	S	450	D	\$ 60.26	24,603	D	
Common Stock	02/16/2007	02/16/2007	S	204	D	\$ 60.25	24,399	D	
Common Stock	02/16/2007	02/16/2007	S	204	D	\$ 60.24	24,195	D	
Common Stock	02/16/2007	02/16/2007	S	81	D	\$ 60.22	24,114	D	
Common Stock	02/16/2007	02/16/2007	S	164	D	\$ 60.21	23,950	D	
Common Stock	02/16/2007	02/16/2007	S	902	D	\$ 60.2	23,048	D	
Common Stock	02/16/2007	02/16/2007	S	819	D	\$ 60.19	22,229	D	
Common Stock	02/16/2007	02/16/2007	S	819	D	\$ 60.18	21,410	D	
Common Stock	02/16/2007	02/16/2007	S	1,598	D	\$ 60.17	19,812	D	
Common Stock	02/16/2007	02/16/2007	S	1,802	D	\$ 60.16	18,010	D	
Common Stock	02/16/2007	02/16/2007	S	819	D	\$ 60.15	17,191	D	
Common Stock	02/16/2007	02/16/2007	S	490	D	\$ 60.14	16,701	D	
Common Stock	02/16/2007	02/16/2007	S	244	D	\$ 60.12	16,457	D	
Common Stock							761.29	I	By 401(k) Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 6)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BYERLEIN HOLLAN ANNE 1441 GARDINER LANE LOUISVILLE, KY 40213			Chief People Officer	

Signatures

Anne
Byerlein-Hollan 02/16/2007
 **Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
 Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

32,786 02/04/2003 02/04/2012 Common Stock 32,786 \$ 0 32,786 I (4) Grantor Trust for Minor Children Right to Buy (1) (2) \$ 21.410/02/2007 GV 14,788 (3) 02/18/2013 Common stock 200,000 \$ 0 185,212 D (4) Right to Buy (1) (2) \$ 21.410/02/2007 GV 14,788 (3) 02/18/2013 Common Stock 14,788 \$ 0 14,788 I (4) Grantor Trust for Minor Children Right to Buy (1) (2) \$ 29.4510/02/2007 GV 6,196 (3) 02/03/2014 Common Stock 200,000 \$ 0 193,804 D (4) Right to Buy (1) (2) \$ 29.4510/02/2007 GV 6,196 (3) 02/03/2014 Common Stock 6,196 \$ 0 6,196 I (4) Grantor Trust for Minor Children

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NORCROSS GEORGE E III COMMERCE INSURANCE SERVICES	X		Chairman & CEO of	

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PEOPLES BANCORP OF NORTH CAROLINA, INC.

Date: January 27, 2009

By: /s/ A. Joseph Lampron
A. Joseph Lampron
Executive Vice President and Chief Financial Officer

