Edgar Filing: Gilmer Frederick III - Form 4

Gilmer Frede	rick III										
Form 4											
June 10, 2009)										
FORM	4									PPROVAL	
	UNITEDS	STATES		ITIES Al hington,			NGE (COMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16.			CHAN(GES IN I SECURI		CIA	LOW	NERSHIP OF	Expires: Estimated a burden hou	rs per	
Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	Filed purs s Section 17(a	a) of the P	ublic Uti		ing Com	pany	Act of	e Act of 1934, f 1935 or Sectio 40	response n	0.5	
(Print or Type R	esponses)										
Gilmer Frederick III Symbol SOUT			Symbol SOUTH	Name and ERN FIR HARES I	ST		g	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Month/D			Date of Earliest Transaction Ionth/Day/Year) 5/29/2009				Director 10% Owner X Officer (give title Other (specify below) below) Executive Vice President				
				mendment, Date Original Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person 			
GREENVIL	LE, SC 29606								Iore than One Re		
(City)	(State) (Zip)	Table	I - Non-De	erivative S	Securi	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D	n Date, if	3. Transactio Code (Instr. 8) Code V	on(A) or Di (D) (Instr. 3,	sposed 4 and (A) or	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/29/2009			А	2,500	А	\$ 6.55	5,800	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

De Sec	Title of rivative curity str. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. tionNumber of) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Amou Unde Secur	le and int of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
					Code V		Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address			Relationships				
	Director	10% Owner	Officer	Other			
Gilmer Frederick III P.O. BOX 17465 GREENVILLE, SC 29606			Executive Vice President				
Signatures							
Frederick Gilmer, III, /s/Julie A Fairchild,POA	λ.		06/10/2009				
<u>**</u> Signature of Reporting Perso	on		Date				
Evaluation of Dechapooe							

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v). *

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.