

NET 1 UEPS TECHNOLOGIES INC  
Form SC 13G/A  
February 17, 2015

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No. 4)\*

**NET 1 UEPS TECHNOLOGIES INC** (Name of Issuer)

**Common Stock** (Title of Class of Securities)

**64107N206** (CUSIP Number)

**February 09, 2015** (Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)  Rule 13d-1(c)  Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see Instructions).

CUSIP No.: 64107N206

1 NAME OF REPORTING PERSON Rob Dower  
on behalf of Allan Gray Proprietary Limited  
I.R.S. IDENTIFICATION NO. OF ABOVE  
PERSON (ENTITIES ONLY) Not Applicable

2 CHECK THE APPROPRIATE BOX IF A  
MEMBER OF A GROUP (a)  (b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF  
ORGANIZATION South Africa

NUMBER OF 5 SOLE VOTING POWER 648 501  
SHARES  
BENEFICIALLY 6 SHARED VOTING POWER 0  
OWNED BY EACH 7 SOLE DISPOSITIVE POWER 8 767 451  
REPORTING  
PERSON WITH  
8 SHARED DISPOSITIVE POWER 0

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 8  
767 451

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 18.8646%

12 TYPE OF REPORTING PERSON IV

CUSIP No.: 64107N206

ITEM 1(a). NAME OF ISSUER:

NET 1 UEPS TECHNOLOGIES INC

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES:

4th Floor, North Wing,  
President Place | Cnr Jan  
Smuts Ave & Bolton  
RoadRosebank |  
Johannesburg | South Africa

ITEM 2(a). NAME OF PERSON FILING:

Rob Dower on behalf of  
Allan Gray Proprietary  
Limited

ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE:

1 Silo Square, V&A  
Waterfront, Cape Town,  
8001

ITEM 2(c). CITIZENSHIP:  
South Africa

ITEM 2(d). TITLE OF CLASS OF SECURITIES:

Common Stock

ITEM 2(e). CUSIP  
NUMBER:  
64107N206

ITEM 3.

IF THIS STATEMENT IS FILED PURSUANT TO SECTION 240.13d-1(b), or 13d-2(b) or (c) CHECK WHETHER THE PERSON FILING IS A:

- (a)  Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78c);
- (b)  Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c)  Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d)  Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8);
- (e)  An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  A non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J); Reliance on Rule 13d-1(b) from date of event
- (k)  Group, in accordance with 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with 240.13d1(b)(1)(ii)(J), please specify the type of institution:

ITEM 4.

OWNERSHIP:

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

Allan Gray Proprietary Limited - 8,767,451(A subsidiary of Allan Gray Proprietary Limited) Allan Gray Unit Trust Management (RF) Proprietary Limited - 3,102,971

(b) Percent of class:

Allan Gray Proprietary Limited - 18.8646% (A subsidiary of Allan Gray Proprietary Limited) Allan

Gray Unit Trust Management (RF) Proprietary  
Limited - 6.6766%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

648,501

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition  
of:

8,767,451

(iv) Shared power to dispose or to direct the  
disposition of:

0

ITEM 5. OWNERSHIP OF  
FIVE PERCENT OR  
LESS OF A CLASS:

If this statement is being  
filed to report the fact  
that as of the date hereof  
the reporting person has  
ceased to be the  
beneficial owner of more  
than five percent of the  
class of securities, check  
the following [  ].

ITEM 6. OWNERSHIP OF  
MORE THAN FIVE  
PERCENT ON  
BEHALF OF  
ANOTHER  
PERSON:

ITEM 7. IDENTIFICATION  
AND  
CLASSIFICATION  
OF THE  
SUBSIDIARY  
WHICH ACQUIRED  
THE SECURITY  
BEING REPORTED  
ON BY THE  
PARENT HOLDING  
COMPANY:

Allan Gray Life Limited,  
Allan Gray South Africa

Proprietary Limited,  
Allan Gray Unit Trust  
Management (RF)  
Proprietary Limited

IDENTIFICATION  
AND  
ITEM 8. CLASSIFICATION  
OF MEMBERS OF  
THE GROUP:

All entities listed in Item  
7 are wholly owned by  
Allan Gray Proprietary  
Limited.

NOTICE OF  
ITEM 9. DISSOLUTION OF  
GROUP:

ITEM 10. CERTIFICATION:

By signing below I  
certify that, to the best of  
my knowledge and  
belief, the foreign  
regulatory scheme  
applicable to Allan Gray  
Proprietary Limited, a  
qualified institutional  
investor, is substantially  
comparable to the  
regulatory scheme  
applicable to the  
functionally equivalent  
U.S. institution(s). I also  
undertake to furnish to  
the Commission staff,  
upon request,  
information that would  
otherwise be disclosed in  
a Schedule 13D.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date

Rob Dower on behalf of Allan Gray Proprietary Limited

/s/ Rob Dower

Signature

Allan Gray Proprietary Limited, Director

Name/Title

SIGNATURE

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).