

ORBIS INVESTMENT MANAGEMENT LTD

Form SC 13G/A

February 14, 2011

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**SCHEDULE 13G**

Under the Securities Exchange Act of 1934  
(Amendment No. 1)\*

**Sohu.com Inc.**

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(Name of Issuer)

**Common Stock**

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(Title of Class of Securities)

**83408W103**

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(CUSIP Number)

**December 31, 2010**

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(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see Instructions).

CUSIP No.: 83408W103

1                      NAME OF REPORTING PERSON  
Orbis Investment Management Limited  
(OIML)  
Orbis Investment Management (B.V.I.)

Limited (OIML BVI)  
Orbis Asset Management Limited  
(OAML)

I.R.S. IDENTIFICATION NO. OF  
ABOVE PERSON (ENTITIES ONLY)

CHECK THE APPROPRIATE BOX IF  
A MEMBER OF A GROUP

2

(a)   
(b)

3

SEC USE ONLY

4

CITIZENSHIP OR PLACE OF  
ORGANIZATION  
OAML and OIML are companies  
organized under the laws of Bermuda.  
OIML BVI is a company organized under  
the laws of the British Virgin Islands.

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY EACH  
REPORTING  
PERSON WITH

5 SOLE VOTING POWER  
4,451,690

6 SHARED VOTING POWER  
0

7 SOLE DISPOSITIVE POWER  
4,451,690

8 SHARED DISPOSITIVE POWER  
0

9

AGGREGATE AMOUNT  
BENEFICIALLY OWNED BY EACH  
REPORTING PERSON  
OIML 2,988,983  
OIML BVI 1,446,240  
OAML 16,467

10

CHECK BOX IF THE AGGREGATE  
AMOUNT IN ROW (9) EXCLUDES  
CERTAIN SHARES

11

PERCENT OF CLASS REPRESENTED  
BY AMOUNT IN ROW (9)  
11.7%

12

TYPE OF REPORTING PERSON  
OO (OAML), FI (OIML, OIML BVI)

CUSIP No.: 83408W103

ITEM 1(a). NAME OF  
ISSUER:  
Sohu.com Inc.  
ADDRESS OF  
ISSUER'S

ITEM 1(b). PRINCIPAL  
EXECUTIVE  
OFFICES:  
Level 12,  
Sohu.com  
Internet Plaza  
No.1 Unit  
Zhongguancun  
East Road,  
Haidian District  
Bejing 100084  
Peoples  
Republic of  
China

ITEM 2(a). NAME OF  
PERSON  
FILING:  
Orbis  
Investment  
Management  
Limited (OIML)  
Orbis  
Investment  
Management  
(B.V.I.) Limited  
(OIML BVI)  
Orbis Asset  
Management  
Limited  
(OAML)

ITEM 2(b). ADDRESS OF  
PRINCIPAL  
BUSINESS  
OFFICE OR, IF  
NONE,  
RESIDENCE:  
Orbis House, 25  
Front Street,  
Hamilton HM  
11, Bermuda

ITEM 2(c). CITIZENSHIP:

OAML and  
OIML are  
companies  
organized under  
the laws of  
Bermuda.  
OIML BVI is a  
company  
organized under  
the laws of the  
British Virgin  
Islands.

ITEM 2(d). CLASS OF  
SECURITIES:

Common Stock

ITEM 2(e). CUSIP  
NUMBER:

83408W103

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SECTION 240.13d-1(b), or 13d-2(b) or (c) CHECK  
WHETHER THE PERSON FILING IS A:

- (a)  Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78c);
- (b)  Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c)  Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d)  Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e)  An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  A non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J); for OIML and OIML BVI  
 Group, in accordance with 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution
- (k) in accordance with 240.13d1(b)(1)(ii)(J), please specify the type of institution: equivalent to IA (only for OIML and OIML BVI)

ITEM 4. OWNERSHIP:

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:

OIML 2,988,983  
OIML BVI 1,446,240  
OAML 16,467

(b) Percent of class:

11.7%

(c) Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

4,451,690

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

4,451,690

(iv) Shared power to dispose or to direct the disposition of:

0

ITEM 5. OWNERSHIP OF  
FIVE PERCENT OR  
LESS OF A CLASS:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [  ].

ITEM 6. OWNERSHIP OF  
MORE THAN FIVE  
PERCENT ON  
BEHALF OF  
ANOTHER  
PERSON:

Other persons have the right to receive and the power to direct the receipt of dividends from, or the proceeds from the sale of 2,988,983 ordinary shares of Sohu.com Inc., beneficially owned by Orbis Investment

Management  
Limited.

Other persons have  
the right to receive  
and the power to  
direct the receipt of  
dividends from, or  
the proceeds from the  
sale of 16,467  
ordinary shares of  
Sohu.com Inc.,  
beneficially owned  
by Orbis Asset  
Management  
Limited.

Another person has  
the right to receive  
and the power to  
direct the receipt of  
dividends from, or  
the proceeds from the  
sale of 1,446,240  
ordinary shares of  
Sohu.com Inc.,  
beneficially owned  
by Orbis Investment  
Management (B.V.I.)  
Limited.

IDENTIFICATION  
AND  
CLASSIFICATION  
OF THE  
SUBSIDIARY  
ITEM 7. WHICH ACQUIRED  
THE SECURITY  
BEING REPORTED  
ON BY THE  
PARENT HOLDING  
COMPANY:

IDENTIFICATION  
AND  
ITEM 8. CLASSIFICATION  
OF MEMBERS OF  
THE GROUP:  
Orbis Investment  
Management Limited

("OIML"), Orbis Asset Management Limited ("OAML") and Orbis Investment Management (B.V.I.) Limited ("OIML BVI") are together making this filing because they may be deemed to constitute a "group" for the purposes of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended.

Information with respect to each of OIML, OIML BVI and OAML (collectively, the "Reporting Persons") is given solely by each such Reporting Person and no Reporting Person has responsibility for the accuracy or completeness of information supplied by the other Reporting Person.

OIML is the beneficial owner of 2,988,983 ordinary shares or 7.9% of the 37,937,980 ordinary shares of Sohu.com Inc. believed to be outstanding.

OIML BVI is the beneficial owner of 1,446,240 ordinary shares or 3.8% of the 37,937,980 ordinary shares of Sohu.com Inc. Limited believed to be outstanding.

OAML is the beneficial owner of 16,467 ordinary shares or 0.0% of the 37,937,980 ordinary shares of Sohu.com Inc. believed to be outstanding.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP:

ITEM 10. CERTIFICATION:

By signing below I certify that, to the best of my knowledge and belief, the foreign regulatory schemes applicable to Orbis Investment Management Limited and Orbis Investment Management (B.V.I) Limited are substantially comparable to the regulatory scheme applicable to the functionally equivalent U.S. institution(s). I also undertake to furnish to the Commission staff, upon request, information that would otherwise be disclosed in a Schedule 13D.

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 14, 2011

Date

Orbis Investment Management Limited

Orbis Investment Management (B.V.I.) Limited

Orbis Asset Management Limited

SIGNATURE



/s/ James Dorr

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Signature

James Dorr, General Counsel

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Name/Title

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).