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NUVEEN PREFERRED CONVERTIBLE INCOME FUND 2

Form NSAR-A

August 29, 2006

PAGE 1
000 A000000 06/30/2006
000 C000000 0001227476
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
000 J000000 A
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001 C000000 3129178200
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PAGE 2
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007 C013100 31
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008 D040001 1286
008 A000002 SPECTRUM ASSET MANAGEMENT, INC.
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008 C000002 801-30405
008 D010002 STAMFORD
008 D020002 CT
008 D030002 06905
008 A000003 FROLEY, REYV INVESTMENT CO., INC.
008 B000003 S
008 C000003 801-10672
008 D010003 LOS ANGELES
008 D020003 CA
008 D030003 90024
008 A000004 SYMPHONY ASSET MANAGEMENT, LLC.
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008 D010004 SAN FRANCISCO
008 D020004 CA
008 D030004 94104
012 A000001 EQUISERVE INC.
012 B000001 84-05925
012 C010001 PROVIDENCE
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012 C030001 02940
013 A000001 ERNST & YOUNG LLP
013 B010001 CHICAGO
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014 B000001 8-13464
014 A000002 SPECTRUM ASSET MANAGEMENT, INC.
014 B000002 8-36472
014 A000003 DELETE
014 A000004 DELETE
015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
015 C010001 BOSTON
015 C020001 MA
015 C030001 02110

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054 I000000 N
PAGE 7
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070 C010000 Y
PAGE 8
070 C020000 N
070 D010000 Y
070 D020000 N
070 E010000 Y

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086 E010000	0
086 E020000	0
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086 F020000	0
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087 A020000	67073D102

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087 A030000 JQC

088 A000000 N

088 B000000 N

088 C000000 N

088 D000000 Y

SIGNATURE STEPHEN D. FOY

TITLE V.P & CONTROLLER