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NUVEEN PREFERRED CONVERTIBLE INCOME FUND 2

Form NSAR-B

February 28, 2006

PAGE 1  
000 B000000 12/31/2005  
000 C000000 0001227476  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 NUVEEN PREFERRED AND CONVERTIBLE INCOME FD 2  
001 B000000 811-21333  
001 C000000 3129178200  
002 A000000 333 WEST WACKER DRIVE  
002 B000000 CHICAGO  
002 C000000 IL  
002 D010000 60606  
002 D020000 1286  
003 000000 N  
004 000000 N  
005 000000 N  
006 000000 N  
007 A000000 N  
007 B000000 0  
007 C010100 1  
007 C010200 2  
007 C010300 3  
007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
007 C011100 11  
007 C011200 12  
007 C011300 13  
007 C011400 14  
007 C011500 15  
007 C011600 16  
007 C011700 17  
007 C011800 18  
007 C011900 19  
007 C012000 20  
007 C012100 21  
007 C012200 22  
007 C012300 23  
007 C012400 24  
007 C012500 25  
007 C012600 26  
007 C012700 27  
007 C012800 28  
PAGE 2  
007 C012900 29  
007 C013000 30  
007 C013100 31  
007 C013200 32  
007 C013300 33  
007 C013400 34

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007 C013500 35  
007 C013600 36  
007 C013700 37  
007 C013800 38  
007 C013900 39  
007 C014000 40  
007 C014100 41  
007 C014200 42  
007 C014300 43  
007 C014400 44  
007 C014500 45  
007 C014600 46  
007 C014700 47  
007 C014800 48  
007 C014900 49  
007 C015000 50  
008 A000001 NUVEEN ASSET MANAGEMENT  
008 B000001 A  
008 C000001 801-14147  
008 D010001 CHICAGO  
008 D020001 IL  
008 D030001 60606  
008 D040001 1286  
008 A000002 SPECTRUM ASSET MANAGEMENT, INC.  
008 B000002 S  
008 C000002 801-30405  
008 D010002 STAMFORD  
008 D020002 CT  
008 D030002 06905  
008 A000003 FROLEY, REYV INVESTMENT CO., INC.  
008 B000003 S  
008 C000003 801-10672  
008 D010003 LOS ANGELES  
008 D020003 CA  
008 D030003 90024  
008 A000004 SYMPHONY ASSET MANAGEMENT, LLC.  
008 B000004 S  
008 C000004 801-52638  
008 D010004 SAN FRANCISCO  
008 D020004 CA  
008 D030004 94104  
011 A000001 DELETE  
011 A000002 DELETE  
011 A000003 DELETE  
011 A000004 DELETE  
PAGE 3  
011 A000005 DELETE  
011 A000006 DELETE  
011 A000007 DELETE  
011 A000008 DELETE  
011 A000009 DELETE  
011 A000010 DELETE  
011 A000011 DELETE  
011 A000012 DELETE  
012 A000001 EQUISERVE INC.  
012 B000001 84-05925  
012 C010001 PROVIDENCE  
012 C020001 RI  
012 C030001 02940  
013 A000001 ERNST & YOUNG LLP  
013 B010001 CHICAGO  
013 B020001 IL

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013 B030001 60606  
014 A000001 NUVEEN INVESTMENTS, LLC  
014 B000001 8-13464  
014 A000002 SPECTRUM ASSET MANAGEMENT, INC.  
014 B000002 8-36472  
014 A000003 DELETE  
014 A000004 DELETE  
015 A000001 STATE STREET BANK AND TRUST COMPANY  
015 B000001 C  
015 C010001 BOSTON  
015 C020001 MA  
015 C030001 02110  
015 E010001 X  
015 A000003 DELETE  
015 A000004 DELETE  
015 A000007 DELETE  
018 000000 Y  
019 A000000 Y  
019 B000000 156  
019 C000000 NUVEENFUND  
020 A000001 SPECTRUM ASSET MANAGEMENT, INC.  
020 B000001 06-1209521  
020 C000001 144  
020 A000002 LEHMAN BROTHERS  
020 B000002 13-2518466  
020 C000002 125  
020 A000003 GOLDMAN SACHS  
020 B000003 13-5108880  
020 C000003 67  
020 A000004 FIMAT USA INC  
020 B000004 36-3620984  
020 C000004 50  
020 A000005 CITIGROUP GLOBAL MARKETS  
020 B000005 13-3214963  
020 C000005 49  
PAGE 4  
020 A000006 BNY BROKERAGE INC  
020 B000006 13-3989198  
020 C000006 44  
020 A000007 BASS TRADING  
020 B000007 04-3695739  
020 C000007 38  
020 A000008 JEFFERIES & CO  
020 B000008 95-2622900  
020 C000008 35  
020 A000009 MERRILL LYNCH  
020 B000009 13-5674085  
020 C000009 30  
020 A000010 DEUTSCHE BANK  
020 B000010 13-2730828  
020 C000010 28  
021 000000 699  
022 A000001 SPECTRUM ASSET MANAGEMENT, INC.  
022 B000001 06-1209521  
022 C000001 192474  
022 D000001 215520  
022 A000002 LEHMAN BROTHERS  
022 B000002 13-2518466  
022 C000002 121626  
022 D000002 121260  
022 A000003 CITIGROUP GLOBAL MARKETS  
022 B000003 13-3214963

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022 C000003 71079  
022 D000003 95332  
022 A000004 JEFFERIES & CO  
022 B000004 95-2622900  
022 C000004 63060  
022 D000004 73216  
022 A000005 GOLDMAN SACHS  
022 B000005 13-5108880  
022 C000005 40432  
022 D000005 73171  
022 A000006 MORGAN STANLEY  
022 B000006 13-2655998  
022 C000006 65369  
022 D000006 34247  
022 A000007 MERRILL LYNCH  
022 B000007 13-5674085  
022 C000007 54402  
022 D000007 45087  
022 A000008 DEUTSCHE BANK  
022 B000008 13-2730828  
022 C000008 68013  
022 D000008 24826  
022 A000009 CREDIT SUISSE  
022 B000009 13-5659485  
022 C000009 52337

PAGE 5

022 D000009 25888  
022 A000010 BANK OF AMERICA  
022 B000010 56-2058405  
022 C000010 40224  
022 D000010 19716  
023 C000000 1001583  
023 D000000 1006462  
024 000000 N  
025 D000001 0  
025 D000002 0  
025 D000003 0  
025 D000004 0  
025 D000005 0  
025 D000006 0  
025 D000007 0  
025 D000008 0  
026 A000000 N  
026 B000000 N  
026 C000000 N  
026 D000000 Y  
026 E000000 N  
026 F000000 N  
026 G010000 N  
026 G020000 N  
026 H000000 N  
027 000000 N  
028 A010000 0  
028 A020000 0  
028 A030000 0  
028 A040000 0  
028 B010000 0  
028 B020000 0  
028 B030000 0  
028 B040000 0  
028 C010000 0  
028 C020000 0

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028	C030000	0
028	C040000	0
028	D010000	0
028	D020000	0
028	D030000	0
028	D040000	0
028	E010000	0
028	E020000	0
028	E030000	0
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028	G030000	0
028	G040000	0
028	H000000	0
030	A000000	0
030	B000000	0.00
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031	B000000	0
032	000000	0
033	000000	0
035	000000	0
036	B000000	0
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042	B000000	0
042	C000000	0
042	D000000	0
042	E000000	0
042	F000000	0
042	G000000	0
042	H000000	0
043	000000	0
044	000000	0
045	000000	Y
046	000000	N
047	000000	N
048	000000	0.000
048	A010000	0
048	A020000	0.000
048	B010000	0
048	B020000	0.000
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048	F010000	0
048	F020000	0.000
048	G010000	0
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048	H010000	0
048	H020000	0.000
048	I010000	0
048	I020000	0.000

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048 J010000 0  
 048 J020000 0.000  
 048 K010000 0  
 048 K020000 0.000  
 049 000000 N  
     PAGE 7  
 050 000000 N  
 051 000000 N  
 052 000000 Y  
 053 A000000 Y  
 053 B000000 Y  
 053 C000000 N  
 054 A000000 Y  
 054 B000000 N  
 054 C000000 N  
 054 D000000 N  
 054 E000000 N  
 054 F000000 N  
 054 G000000 N  
 054 H000000 Y  
 054 I000000 N  
 054 J000000 Y  
 054 K000000 N  
 054 L000000 N  
 054 M000000 Y  
 054 N000000 N  
 054 O000000 Y  
 055 A000000 N  
 055 B000000 N  
 056 000000 Y  
 057 000000 N  
 058 A000000 N  
 059 000000 Y  
 060 A000000 Y  
 060 B000000 Y  
 061 000000 0  
 062 A000000 N  
 062 B000000 0.0  
 062 C000000 0.0  
 062 D000000 0.0  
 062 E000000 0.0  
 062 F000000 0.0  
 062 G000000 0.0  
 062 H000000 0.0  
 062 I000000 0.0  
 062 J000000 0.0  
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 062 R000000 0.0  
 063 A000000 0  
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 066 A000000 Y  
     PAGE 8  
 066 B000000 N  
 066 C000000 N  
 066 D000000 N  
 066 E000000 N

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066	F000000	Y	
066	G000000	N	
067	000000	N	
068	A000000	N	
068	B000000	N	
069	000000	N	
070	A010000	Y	
070	A020000	Y	
070	B010000	Y	
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070	C020000	N	
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070	D020000	N	
070	E010000	Y	
070	E020000	N	
070	F010000	Y	
070	F020000	N	
070	G010000	Y	
070	G020000	N	
070	H010000	Y	
070	H020000	N	
070	I010000	N	
070	I020000	N	
070	J010000	Y	
070	J020000	N	
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070	K020000	N	
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070	L020000	N	
070	M010000	Y	
070	M020000	N	
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070	O020000	Y	
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070	P020000	N	
070	Q010000	N	
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070	R010000	Y	
070	R020000	Y	
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071	B000000		1006462
071	C000000		2928667
071	D000000		34
072	A000000	12	
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072	B000000		92552
072	C000000		84963
072	D000000		0
072	E000000		0
072	F000000		25009
072	G000000		0
072	H000000		0
072	I000000		65
072	J000000		706
072	K000000		145
072	L000000		289
072	M000000		49
072	N000000		0
072	O000000		0

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072 P000000	0
072 Q000000	0
072 R000000	36
072 S000000	127
072 T000000	0
072 U000000	0
072 V000000	0
072 W000000	3387
072 X000000	29813
072 Y000000	9617
072 Z000000	157319
072AA000000	15106
072BB000000	0
072CC010000	0
072CC020000	114983
072DD010000	153141
072DD020000	0
072EE000000	12049
073 A010000	1.0860
073 A020000	0.0000
073 B000000	0.0960
073 C000000	0.0000
074 A000000	0
074 B000000	44905
074 C000000	0
074 D000000	978042
074 E000000	1913852
074 F000000	0
074 G000000	0
074 H000000	0
074 I000000	0
074 J000000	2438
074 K000000	0
074 L000000	22840
074 M000000	10461
074 N000000	2972538
074 O000000	1609
PAGE 10	
074 P000000	1294
074 Q000000	0
074 R010000	0
074 R020000	0
074 R030000	0
074 R040000	2556
074 S000000	965000
074 T000000	2002079
074 U010000	141007
074 U020000	0
074 V010000	14.20
074 V020000	0.00
074 W000000	0.0000
074 X000000	425
074 Y000000	46981
075 A000000	0
075 B000000	2038629
076 000000	12.11
077 A000000	Y
077 B000000	Y
077 C000000	Y
077 Q010000	Y
078 000000	N
080 A000000	CHUBB GROUP OF INSURANCE COMPANIES

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080 B000000 QUANTA INDEMNITY, AIG, GREAT AMERICAN & CNA  
080 C000000 100000  
081 A000000 Y  
081 B000000 155  
082 A000000 N  
082 B000000 0  
083 A000000 N  
083 B000000 0  
084 A000000 N  
084 B000000 0  
085 A000000 Y  
085 B000000 N  
086 A010000 0  
086 A020000 0  
086 B010000 0  
086 B020000 0  
086 C010000 0  
086 C020000 0  
086 D010000 0  
086 D020000 0  
086 E010000 0  
086 E020000 0  
086 F010000 0  
086 F020000 0  
087 A010000 COMMON STOCK  
087 A020000 67073D102  
087 A030000 JQC  
PAGE 11  
088 A000000 N  
088 B000000 N  
088 C000000 N  
088 D000000 Y  
SIGNATURE STEPHEN D. FOY  
TITLE V.P & CONTROLLER