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NUVEEN PREFERRED CONVERTIBLE INCOME FUND 2

Form NSAR-B

September 29, 2004

PAGE 1  
000 B000000 07/31/2004  
000 C000000 0001227476  
000 D000000 N  
000 E000000 NF  
000 F000000 Y  
000 G000000 N  
000 H000000 N  
000 I000000 6.1  
000 J000000 A  
001 A000000 NUVEEN PREFERRED AND CONVERTIBLE INCOME FD 2  
001 B000000 811-21333  
001 C000000 3129178200  
002 A000000 333 WEST WACKER DRIVE  
002 B000000 CHICAGO  
002 C000000 IL  
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002 D020000 1286  
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007 A000000 N  
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007 C010100 1  
007 C010200 2  
007 C010300 3  
007 C010400 4  
007 C010500 5  
007 C010600 6  
007 C010700 7  
007 C010800 8  
007 C010900 9  
007 C011000 10  
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007 C012000 20  
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007 C012200 22  
007 C012300 23  
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007 C012700 27  
007 C012800 28  
PAGE 2  
007 C012900 29  
007 C013000 30  
007 C013100 31  
007 C013200 32  
007 C013300 33  
007 C013400 34

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007 C013500 35  
007 C013600 36  
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007 C013800 38  
007 C013900 39  
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007 C014200 42  
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007 C014400 44  
007 C014500 45  
007 C014600 46  
007 C014700 47  
007 C014800 48  
007 C014900 49  
007 C015000 50  
008 A000001 NUVEEN INSTITUTIONAL ADVISORY CORP.  
008 B000001 A  
008 C000001 801-36793  
008 D010001 CHICAGO  
008 D020001 IL  
008 D030001 60606  
008 D040001 1286  
008 A000002 SPECTRUM ASSET MANAGEMENT, INC.  
008 B000002 S  
008 C000002 801-30405  
008 D010002 STAMFORD  
008 D020002 CT  
008 D030002 06905  
008 A000003 FROLEY-REVV INVESTMENT COMPANY INC.  
008 B000003 S  
008 C000003 801-10672  
008 D010003 LOS ANGELES  
008 D020003 CA  
008 D030003 90024  
008 A000004 DELETE  
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011 A000010 DELETE  
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011 A000012 DELETE  
012 A000001 EQUISERV INC.  
012 B000001 84-05925  
012 C010001 BOSTON  
012 C020001 MA  
012 C030001 02110  
013 A000001 ERNST & YOUNG  
013 B010001 CHICAGO  
013 B020001 IL  
013 B030001 60611  
014 A000001 NUVEEN INVESTMENTS, LLC  
014 B000001 8-13464  
014 A000002 SPECTRUM ASSET MANAGEMENT  
014 B000002 8-36472

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014 A000003 DELETE  
014 A000004 DELETE  
015 A000001 STATE STREET BANK AND TRUST COMPANY  
015 B000001 C  
015 C010001 BOSTON  
015 C020001 MA  
015 C030001 02110  
015 E010001 X  
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020 C000001 499  
020 A000002 MORGAN STANLEY DEAN WITTER  
020 B000002 13-2655998  
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020 A000003 CITIGROUP  
020 B000003 13-2771536  
020 C000003 124  
020 A000004 LEHMAN BROTHERS .  
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020 A000005 CREDIT SUISSE FIRST BOSTON CORP.  
020 B000005 13-5659485  
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020 A000006 DEUTSCHE NATIONAL BANK  
020 B000006 13-2730828  
020 C000006 49  
020 A000007 GOLDMAN, SACHS & CO.  
020 B000007 13-5108880  
PAGE 4  
020 C000007 47  
020 A000008 BEAR STEARNS & CO., INC.  
020 B000008 13-3604093  
020 C000008 44  
020 A000009 LAZARD FRERES & CO.  
020 B000009 13-5545100  
020 C000009 23  
020 A000010 MERRILL LYNCH  
020 B000010 13-5674085  
020 C000010 20  
021 000000 1170  
022 A000001 SPECTRUM ASSET MANAGEMENT, INC.  
022 B000001 06-1209521  
022 C000001 947179  
022 D000001 337975  
022 A000002 MERRILL LYNCH  
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022 C000002 92203  
022 D000002 126814  
022 A000003 LEHMAN BROTHERS  
022 B000003 13-2518466  
022 C000003 159209  
022 D000003 51197  
022 A000004 GOLDMAN SACHS  
022 B000004 13-5108880  
022 C000004 139454

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022 D000004 51269  
022 A000005 CITIGROUP  
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022 C000005 149760  
022 D000005 31970  
022 A000006 CREDIT SUISSE FIRST BOSTON  
022 B000006 13-5659485  
022 C000006 103301  
022 D000006 46339  
022 A000007 BEAR STEARNS  
022 B000007 13-3604093  
022 C000007 65608  
022 D000007 70675  
022 A000008 MORGAN STANLEY DEAN WITTER  
022 B000008 13-2655998  
022 C000008 66243  
022 D000008 39935  
022 A000009 ALEX BROWN  
022 B000009 59-2023127  
022 C000009 46490  
022 D000009 25497  
022 A000010 UBS FINANCIAL SERVICES  
022 B000010 13-2638166  
022 C000010 51797  
022 D000010 13531

PAGE 5

023 C000000 2114404  
023 D000000 1093501  
024 000000 N  
025 D000001 0  
025 D000002 0  
025 D000003 0  
025 D000004 0  
025 D000005 0  
025 D000006 0  
025 D000007 0  
025 D000008 0  
026 A000000 N  
026 B000000 N  
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026 F000000 Y  
026 G010000 N  
026 G020000 N  
026 H000000 N  
027 000000 N  
028 A010000 0  
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028 C010000 0  
028 C020000 0  
028 C030000 0  
028 C040000 0  
028 D010000 0  
028 D020000 0  
028 D030000 0

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028	D040000	0
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032	000000	0
033	000000	0
035	000000	0
036	B000000	0
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042	C000000	0
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042	F000000	0
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044	000000	0
045	000000	Y
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048	B010000	500000
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048	C010000	500000
048	C020000	0.850
048	D010000	500000
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048	E010000	0
048	E020000	0.000
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048	I020000	0.000
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048	J020000	0.000
048	K010000	2000000
048	K020000	0.800
049	000000	N

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050 000000 N  
051 000000 N  
052 000000 N  
053 A000000 Y  
053 B000000 Y  
PAGE 7  
053 C000000 N  
054 A000000 Y  
054 B000000 N  
054 C000000 N  
054 D000000 N  
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054 K000000 N  
054 L000000 N  
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054 N000000 N  
054 O000000 Y  
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056 000000 Y  
057 000000 N  
058 A000000 N  
059 000000 Y  
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060 B000000 Y  
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062 R000000 0.0  
063 A000000 0  
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066 C000000 N  
066 D000000 N  
066 E000000 N  
066 F000000 Y  
PAGE 8  
066 G000000 N  
067 000000 N  
068 A000000 N  
068 B000000 N

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069	000000	N	
070	A010000	Y	
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070	C020000	N	
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070	O020000	N	
070	P010000	N	
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070	Q020000	N	
070	R010000	Y	
070	R020000	Y	
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072	A000000	12	
072	B000000		96814
072	C000000		86981
072	D000000		0
072	E000000		0
072	F000000		25051
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072	O000000		0
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072	Q000000		0
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072	S000000		81
072	T000000		0

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072 U000000	0
072 V000000	0
072 W000000	3655
072 X000000	30020
072 Y000000	9562
072 Z000000	163337
072AA000000	5534
072BB000000	0
072CC010000	97585
072CC020000	0
072DD010000	164953
072DD020000	0
072EE000000	26
073 A010000	1.1700
073 A020000	0.0000
073 B000000	0.0000
073 C000000	0.0000
074 A000000	0
074 B000000	23463
074 C000000	0
074 D000000	869779
074 E000000	2072912
074 F000000	0
074 G000000	0
074 H000000	0
074 I000000	63006
074 J000000	4337
074 K000000	0
074 L000000	23809
074 M000000	70
074 N000000	3057376
074 O000000	4333
074 P000000	1320
074 Q000000	0
074 R010000	0
074 R020000	63571
074 R030000	0
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074 R040000	1894
074 S000000	965000
074 T000000	2021258
074 U010000	141007
074 U020000	0
074 V010000	14.33
074 V020000	0.00
074 W000000	0.0000
074 X000000	430
074 Y000000	0
075 A000000	0
075 B000000	2047102
076 000000	13.54
077 A000000	Y
077 B000000	Y
077 Q010000	Y
078 000000	N
080 A000000	CHUBB GROUP OF INSURANCE COMPANIES
080 B000000	QUANTA INDEMNITY, AIG, GREAT AMERICAN, CNA
080 C000000	90000
081 A000000	Y
081 B000000	144
082 A000000	N
082 B000000	0

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083	A000000	N	
083	B000000		0
084	A000000	N	
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085	B000000	N	
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086	A020000		0
086	B010000		0
086	B020000		0
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086	D010000		0
086	D020000		0
086	E010000		0
086	E020000		0
086	F010000		0
086	F020000		0
087	A010000	COMMON STOCK	
087	A020000	67073D102	
087	A030000	JQC	
088	A000000	N	
088	B000000	N	
088	C000000	N	
088	D000000	Y	
SIGNATURE	STEPHEN D. FOY		
TITLE	V.P & CONTROLLER		