

Edgar Filing: Pacific Ventures Group, Inc. - Form 8-K

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

FORWARD-LOOKING STATEMENTS

This Form 8-K and other reports filed by us from time to time with the Securities and Exchange Commission contain or may contain forward-looking statements and information that are based upon beliefs of, and information currently available to, our management as well as estimates and assumptions made by our management. When used in such filings, the words "anticipate," "believe," "estimate," "expect," "future," "intend," "plan" or the negative of these terms and similar expressions as they relate to us or our management identify forward-looking statements. Such statements reflect our current view with respect to future events and are subject to risks, uncertainties, assumptions and other factors relating to our industry, our operations and results of operations and any businesses that we may acquire. Should one or more of these risks or uncertainties materialize, or should the underlying assumptions prove incorrect, actual results may differ significantly from those anticipated, believed, estimated, expected, intended or planned.

Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee future results, levels of activity, performance or achievements. Except as required by applicable law, including the securities laws of the United States, we do not intend to update any of the forward-looking statements to conform these statements to actual results.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

Effective July 24, 2017, Mr. Frank Igwealor ceased serving as Chief Financial Officer of Pacific Ventures Group, Inc.

Item 8.01 Other Events.

On June 5, 2017 and June 15, 2017, Pacific Ventures Group, Inc. ("we") filed Current Reports on Form 8-K reporting that we had acquired Fresh and Healthy Market, LLC and Healthy Foods Market, LLC pursuant to purchase agreements dated June 2, 2017 and June 12, 2017, respectively. After further consideration of such acquisitions and additional due diligence review of the target businesses, we have determined to rescind both transactions and the related purchase agreements. We intend to provide further disclosure with respect to the rescission of both transactions in a subsequent Current Report on Form 8-K or other appropriate filing with the Securities and Exchange Commission when documentation terminating the acquisition agreements has been finalized and executed.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: August 10, 2017

PACIFIC
VENTURES
GROUP, INC.

By: /s/
Shannon
Masjedi
Shannon
Masjedi
President
and CEO
