

Edgar Filing: UNIVERSAL CORP /VA/ - Form 4

Form filed by one Reporting Person
 Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Price
		Code	V	Amount	(A) or (D)	
Common Stock	12/17/01	M		33,381	A	\$24.6875
Common Stock	12/17/01	M		8,776	A	\$29.3750
Common Stock	12/17/01	M		39,977	A	\$32.0000
Common Stock	12/17/01	M		3,768	A	\$35.3125
Common Stock	12/17/01	F		67,559	D	\$36.9200
Common Stock	12/17/01	I		6,457	D	\$36.9200
Common Stock	12/17/01	I		1,947	D	\$35.5631
Common Stock	12/17/01	I		74	D	\$35.6400
Common Stock						
Common Stock						
Common Stock						
						Total

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares
Options to buy Common Stock	\$24.6875	12/17/01	M	33,381	6/15/00 12/2/09	Common Stock(3)
Options to buy Common Stock	\$29.375	12/17/01	M	8,776	6/5/97 12/1/04	Common Stock(3)
Option to buy Common Stock	\$32.000	12/17/01	M	39,977	6/15/01 12/2/09	Common Stock(3)
Options to buy Common Stock	\$35.3125	12/17/01	M	3,768	12/15/98 12/1/04	Common Stock(3)
Options to buy Common Stock	\$36.92	12/17/01	A V	67,559	6/17/01 12/1/04	Common Stock(3)

Explanation of Responses:

- (1) shares held in the stock purchase plan
- (2) share held in the dividend reinvestment plan
- (3) Options issued under the Executive Stock Plan

signature of file, filed electronically

January 4, 2002

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**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Page 2