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GREYSTONE LOGISTICS, INC.

Form 8-K

October 30, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15 (D) OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED) :

OCTOBER 20, 2006

GREYSTONE LOGISTICS, INC.  
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

OKLAHOMA 000-26331 75-2954680  
(STATE OR OTHER JURISDICTION (COMMISSION FILE NUMBER) (I.R.S. EMPLOYER  
OF INCORPORATION) IDENTIFICATION NO.)

1613 E. 15TH, TULSA, OKLAHOMA 74120  
(Address of principal executive offices) (Zip Code)

(918) 583-7441  
(Registrant's telephone number, including area code)

NOT APPLICABLE  
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to  
simultaneously satisfy the filing obligation of the registrant under any of the  
following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act  
(17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act  
(17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the  
Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the  
Exchange Act (17 CFR 240.13e-4(c))

ITEM 8.01. OTHER EVENTS.

On October 20, 2006, the registrant received three purchase orders  
from Coors Brewing Company pursuant to which the registrant will provide Coors  
with sufficient pallets made from 100% recycled plastic over a three year period

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to replace the plastic slip sheet pool currently utilized by Coors to transport its products. Subject to the payment of a penalty by Coors, the purchase orders may be canceled, suspended or changed by Coors.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GREYSTONE LOGISTICS, INC.

Date: October 30, 2006

By: /s/ Robert H. Nelson

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Robert H. Nelson  
Chief Financial Officer