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FOXBY CORP.
Form N-Q
November 17, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-09261

Foxyby Corp.

(Exact name of registrant as specified in charter)

11 Hanover Square, 12th Floor
New York, NY
(Address of principal executive offices)

10005
(Zip code)

Thomas B. Winmill, President
Foxyby Corp.
11 Hanover Square, 12th Floor
New York, NY 10005

(Name and address of agent for service)

Registrant's telephone number, including area code: 1-212-344-6310

Date of fiscal year end: 12/31

Date of reporting period: 9/30/06

Item 1. Schedule of Investments

September 30, 2006 (Unaudited)

FOXBY CORP.
FORM N-Q - SEPTEMBER 30, 2006 (UNAUDITED)

SHARES	COMMON STOCKS (80.55%)	MARKET VALUE
7,600	CABLE & OTHER PAY TELEVISION SERVICES (3.83%) Comcast Corp. - Class A (b)	\$ 280,060 -----
4,200	CEMENT, HYDRAULIC (1.73%) Cemex SA DE CV (a) (b)	126,336 -----
25,000	DIVERSIFIED METALS (5.06%) Skye Resources Inc. (b)	369,723 -----
1,800	FOOD AND KINDRED PRODUCTS (2.14%) Nestle SA (a)	156,465 -----
7,000	GOLD MINING (6.84%) Aurelian Resources, Inc. (a) (b)	186,654
20,000	Guyana Goldfields, Inc. (b)	158,645
110,000	Reunion Gold Corp (b)	154,791

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		500,090
7,400	INDUSTRIAL & COMMERCIAL FANS & BLOWERS & AIR PURIFYING EQUIPMENT (3.74%) Donaldson Company, Inc.	273,060
64,100	INDUSTRIAL INORGANIC CHEMICALS (3.88%) Calgon Carbon Corporation (b)	283,322
10,600	INSURANCE AGENTS, BROKERS & SERVICES (4.43%) Brown & Brown, Inc.	323,936
4,400	IN VITRO & IN VIVO DIAGNOSTIC SUBSTANCES (5.49%) IDEXX Laboratories, Inc. (b)	401,016
3,200	MALT BEVERAGES (5.19%) Anheuser-Busch Companies, Inc.	152,032
3,300	Molson Coors Company Class B	227,370
		379,402
51,500	METAL - COPPER (2.97%) Corriente Resources, Inc. (b)	216,815
40,000	MINING (2.26%) Jaguar Mining, Inc. (b)	164,919
99,000	MISCELLANEOUS METAL ORES (3.95%) Etruscan Resources Inc. (b)	288,384
21,600	NATURAL GAS DISTRIBUTION (0.96%) MetroGAS S.A. (a) (b)	70,416
8,200	PATENT OWNERS & LESSORS (3.94%) SurModics, Inc. (b)	287,984
4,700	PETROLEUM REFINING (3.31%) Valero Energy Corp	241,909
12,800	RADIO & TV BROADCASTING & COMMUNICATIONS EQUIPMENT (2.70%) NTT DoCoMo, Inc. (a)	197,248
6,100	RETAIL - DRUG STORES & PROPRIETARY STORES (3.71%) Walgreen Co.	270,779
9,900	SEMICONDUCTORS & RELATED DEVICES (2.79%) Intel Corporation	203,643
4,400	SOAP, DETERGENTS, CLEANING PREPARATIONS, PERFUMES, COSMETICS (3.73%) The Procter & Gamble Company	272,712
4,600	TITLE INSURANCE (5.14%) Fidelity National Financial, Inc.	191,590
2,800	LandAmerica Financial Group, Inc.	184,212
		375,802

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SHARES	COMMON STOCKS (80.55%)	MARKET VALUE
	WHOLESALE - MEDICAL, DENTAL & HOSPITAL EQUIPMENT & SUPPLIES (2.76%)	
6,000	Patterson Companies Inc. (b)	\$ 201,660

	Total Common Stocks (cost: \$5,308,053)	5,885,681

SHARES	WARRANTS (4.38%)	MARKET VALUE
100,000	Cambior Inc., 8/12/2008 (b)	112,037
450,000	Golden Star Resources Inc., 2/17/2007 (b)	133,100
25,000	Jaguar Mining Inc., 12/31/2007 (b)	35,852
9,375	Yamana Gold Inc., 11/20/2008 (b)	39,073

	Total Warrants (cost: \$430,413)	320,062

PAR VALUE	REPURCHASE AGREEMENTS (15.44%)	MARKET VALUE
\$ 1,128,455	Repurchase Agreement with State Street Bank & Trust, due 10/2/06 (collateralized by \$845,000 U.S. Treasury Bond, 8.75%, due 5/15/17, value \$1,151,865)	1,128,455

	Total Repurchase Agreements (cost: \$1,128,455)	1,128,455

	Total Investments (cost: \$6,866,921) (100.37%)	7,334,198

	Liabilities in Excess of Other Assets (-0.37%)	(27,200)

	Total Net Assets (100.00%)	\$ 7,306,998
		=====
	(a) American Depositary Receipts.	
	(b) Non-income producing securities.	
	Income Taxes.	
	At September 30, 2006, the cost of investments and net unrealized appreciation (depreciation) for income tax purposes were as follows:	
	Unrealized appreciation	\$ 1,145,835
	Unrealized depreciation	\$ (678,558)

	Net unrealized appreciation	\$ 467,277
		=====
	Aggregate cost of securities for income tax purposes	\$ 6,866,921
		=====

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Securities valuation policies and other investment related disclosures are hereby incorporated by reference in the annual and semi-annual reports previously filed with the Securities and Exchange Commission on Form N-CSR.

Item 2. Controls and Procedures

- (a) The Principal Executive Officer and Principal Financial Officer have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act) provide reasonable assurances that material information relating to the registrant is made known to them by the appropriate persons, based on their evaluation of these controls and procedures as of a date within 90 days of the filing date of this report.
- (b) There were no significant changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act (17 CFR 270.30a-3(d)) that occurred during the registrant's last fiscal quarter that has materially affected, or is reasonably likely to materially affect, the registrant's internal control over financial reporting.

Item 3. Exhibits

- (a) Certifications of principal executive and principal financial officers as required by Rule 30a-2(a) under the Investment Company Act of 1940.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

FOXBY CORP.

By: /s/ Thomas B. Winmill

Thomas B. Winmill, President

Date: November 17, 2006

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Thomas B. Winmill

Thomas B. Winmill, President

Date: November 17, 2006

By: /s/ Thomas O'Malley

Thomas O'Malley, Chief Financial Officer

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EXHIBIT INDEX

(a) Certifications of principal executive and principal financial officers as required by Rule 30a-2(a) under the Investment Company Act of 1940. (EX-99.CERT)