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GARDNER DENVER INC
Form 8-K
March 01, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): February 13, 2002

GARDNER DENVER, INC.
(Exact name of Registrant as Specified in its Charter)

DELAWARE	1-13215	76-0419383
(State or Other Jurisdiction of Incorporation or Organization)	(Commission File Number)	(I.R.S. Employer Identification No.)

1800 GARDNER EXPRESSWAY
QUINCY, ILLINOIS 62301
(Address of Principal Executive Offices and Zip Code)

(217) 222-5400
(Registrant's Telephone Number, Including Area Code)

ITEM 9: REGULATION FD DISCLOSURE

As a result of a previously announced change in its segment reporting, Gardner Denver, Inc. is issuing restated quarterly segment results for 2001 and 2000. As described further below, these changes are simply a reclassification of activity between the Company's two segments (Compressed Air Products and Pump Products) and they do not impact any of the Company's previously reported consolidated results.

As announced on February 13, 2002, the Petroleum Products segment was renamed the Pump Products segment due to the inclusion of the Company's water jetting operations in this segment, which expanded its scope beyond petroleum related products. The water jetting operations were previously included in the Company's Compressed Air Products segment. The new segment reporting was reflected in the 2001 full-year and fourth-quarter disclosures included in the February 13, 2002 press release, and the corresponding prior period amounts were restated to conform with the current presentation.

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The table that follows, details the restated segment results for the quarters ended March 31, June 30, September 30, and December 31 of 2001 and 2000. As indicated above, the restated information for the quarters ended December 31, 2001 and 2000 were previously included in the aforementioned February 13, 2002 release but have been included again in the table below merely for convenience.

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GARDNER DENVER, INC. BUSINESS SEGMENT RESULTS (in thousands, except percentages) (Unaudited)			
QUARTERS ENDED			
	MAR. 31,	JUNE 30,	SEPT. 30,

COMPRESSED AIR PRODUCTS			

	2001		

Revenues	\$ 74,279	\$ 73,972	\$ 74,988
Operating earnings	5,407	5,481	5,422
% of Revenues	7.3%	7.4%	7.2%
Orders	77,022	70,740	71,311
Backlog	49,011	46,323	66,038

	2000		

Revenues	75,814	78,243	72,866
Operating earnings	6,198	7,677	7,252
% of Revenues	8.2%	9.8%	10.0%
Orders	76,929	71,340	72,901
Backlog	48,570	42,727	43,788

PUMP PRODUCTS			

	2001		

Revenues	26,617	30,582	28,448
Operating earnings	3,111	4,944	4,198
% of Revenues	11.7%	16.2%	14.8%
Orders	32,902	42,364	24,388
Backlog	20,855	32,717	28,738

	2000		

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Revenues	13,352	16,645	18,74
Operating earnings	717	1,218	69
% of Revenues	5.4%	7.3%	3.7
Orders	16,451	18,397	17,49
Backlog	11,083	13,086	12,21

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

GARDNER DENVER, INC.

Date: March 1, 2002

By: /s/Ross J. Centanni

 Ross J. Centanni
 Chairman, President & CEO

Date: March 1, 2002

By: /s/Philip R. Roth

 Philip R. Roth
 Vice President, Finance & CFO

Date: March 1, 2002

By: /s/Daniel C. Rizzo, Jr.

 Daniel C. Rizzo, Jr.
 Vice President and Corporate
 Controller (Chief Accounting Officer)

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