

Kapadia Pradeep  
Form 3  
August 05, 2011

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol	
Â Kapadia Pradeep		(Month/Day/Year)	LIME ENERGY CO. [LIME]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
		07/22/2011		
16828 KENTON DRIVE, SUITE 240			(Check all applicable)	
(Street)			<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
			<input type="checkbox"/> Officer	<input type="checkbox"/> Other
HUNTERSVILLE,Â NCÂ 28078			(give title below)	(specify below)
(City)	(State)	(Zip)	6. Individual or Joint/Group Filing(Check Applicable Line)	
			<input checked="" type="checkbox"/> Form filed by One Reporting Person	
			<input type="checkbox"/> Form filed by More than One Reporting Person	

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	53,592	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Amount or Number of Shares			or Indirect (I) (Instr. 5)	
Option to purchase Lime Energy Common Stock	09/27/2006	09/27/2016	Common Stock 8,571	\$ 7.35	D		Â
Option to purchase Lime Energy Common Stock	09/27/2007	09/27/2016	Common Stock 8,571	\$ 7.35	D		Â
Option to purchase Lime Energy Common Stock	09/27/2008	09/27/2016	Common Stock 8,571	\$ 7.35	D		Â
Option to purchase Lime Energy Common Stock	12/31/2008	10/01/2017	Common Stock 9,524	\$ 3.66	D		Â
Option to purchase Lime Energy Common Stock	12/31/2009	10/01/2017	Common Stock 9,524	\$ 3.66	D		Â
Option to purchase Lime Energy Common Stock	12/31/2010	10/01/2017	Common Stock 9,524	\$ 3.66	D		Â
Warrant to Purchase Lime Energy Common Stock	05/13/2009	11/13/2011	Common Stock 2,137	\$ 4.1	D		Â

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kapadia Pradeep 16828 KENTON DRIVE, SUITE 240 HUNTERSVILLE, NC 28078	Â X	Â	Â	Â

**Signatures**

Jeffrey Mistarz, by power of attorney  
Date: 08/05/2011  
\*\*Signature of Reporting Person

**Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.