

Edgar Filing: WEYERHAEUSER CO - Form 8-K

WEYERHAEUSER CO  
Form 8-K  
December 14, 2004

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

December 9, 2004

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(Date of earliest event report)

WEYERHAEUSER COMPANY  
(Exact name of registrant as specified in charter)

Washington	1-4825	91-0470860
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(State or other  
jurisdiction of  
incorporation or  
organization)

(Commission  
File Number)

(IRS Employer  
Identification  
Number)

Federal Way, Washington 98063-9777  
(Address of principal executive offices)  
(zip code)

Registrant's telephone number, including area code:  
(253) 924-2345

Check the appropriate box below if the Form 8-K filing is intended to  
simultaneously satisfy the filing obligation of the registrant under any  
of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act  
(17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act  
(17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b)  
under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c)  
under the Exchange Act (17 CFR 240.13e-4(c))

TABLE OF CONTENTS

Item 2.06. Material Impairments

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ITEM 2.06. MATERIAL IMPAIRMENTS

On December 9, 2004, the Company's Board of Directors authorized the Company to form a joint venture between one of the Company's real estate subsidiaries and a third party for the development of certain real estate owned by the Company's real estate subsidiary. The property will be transferred to the joint venture upon its formation. The transfer of the property to the joint venture will result in an impairment charge of approximately \$14.7 million. The impairment charge will not result in future cash expenditures.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

WEYERHAEUSER COMPANY

By     \_/s/ Steven J. Hillyard  
Its:   Vice President and  
        Chief Accounting Officer

Date:   December 14, 2004