

Paukstitus Michael S
 Form 4
 January 04, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Paukstitus Michael S

2. Issuer Name and Ticker or Trading Symbol
 WASHINGTON REAL ESTATE INVESTMENT TRUST [WRE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 6110 EXECUTIVE BOULEVARD,
 SUITE 800
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 12/30/2011

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 Senior V. P. of Real Estate

ROCKVILLE, MD 20852

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-------------|---|
| | | | | (A) or (D) | Price | | | | |
| | | | | Code | V | Amount | | | |
| Common Stock | 12/30/2011 | | M | | 8,700 | A | \$ 0 | 30,879.1134 | D |
| Common Stock | 12/30/2011 | | A | | 1,580 (1) | A | \$ 0 | 32,459.1134 | D |
| Common Stock | 12/30/2011 | | A | | 5,160 (1) | A | \$ 0 | 37,619.1134 | D |
| Common Stock | 12/30/2011 | | F | | 3,059 | D | \$ 27.35 | 34,560.1134 | D |
| Common Stock | 01/03/2012 | | F | | 179 | D | \$ 27.78 | 34,381.1134 | D |

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| | | | |
|--------------|-------|---|-----------|
| Common Stock | 5,050 | I | by Spouse |
| Common Stock | 350 | I | by Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| | | | | Code V (A) (D) | | Date Exercisable Expiration Date | Title | |
| Restricted Stock Unit | \$ 0 ⁽²⁾ | 12/30/2011 | | M | 8,700 | 12/30/2011 12/30/2011 | Common Stock | 8,700 |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--|---|
| Paukstitus Michael S 6110 EXECUTIVE BOULEVARD, SUITE 800 ROCKVILLE, MD 20852 | Director 10% Owner Officer Other Senior V. P. of Real Estate |

Signatures

By: Thomas C. Morey For: Michael S. Paukstitus
Date: 01/04/2012

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Share Award that vests ratably over 3 years on 12/31/12, 12/31/13 and 12/31/14.

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(2) one for one

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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