

NORTH AMERICAN PALLADIUM LTD
Form 6-K
May 16, 2007

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SECURITIES AND EXCHANGE COMMISSION

Form 6-K

REPORT OF FOREIGN ISSUER

Pursuant to Rule 13a-16 or 15d-16 of The Securities Exchange Act of 1934

For the month of May, 2007

Commission File Number: 1-15142

NORTH AMERICAN PALLADIUM LTD.

(Name of Registrant)

**130 Adelaide Street West
Suite 2116
Toronto, Ontario
Canada M5H 3P5**

(Address of Principal Executive Offices)

Indicate by checkmark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F

Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by
Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by
Regulation S-T Rule 101(b)(7):

Indicate by checkmark whether the registrant, by furnishing the information contained in this Form is also thereby furnishing the information to
the SEC pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934:

Yes

Assigned File No. _____

No

If "Yes" is marked, indicate the file number assigned to the Registrant in connection with Rule 12g3-2(b).

This report on Form 6-K is specifically incorporated by reference into North American Palladium's registration statement on Form S-8 (File
No. 333-13766), which was originally filed with the Securities and Exchange Commission in July 2001.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

NORTH AMERICAN PALLADIUM LTD.

Date: May 14, 2007

By: /s/ TRENT MELL

Trent C. A. Mell
Vice President, General Counsel

EXHIBIT INDEX

Exhibit	Description of Exhibit
1	First quarter 2007 financial statements
2	Management's Discussion and Analysis

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SIGNATURES

EXHIBIT INDEX