REED SAM Form 4 April 01, 2003

 FORM 4		UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549								
FORM 5 OBLIGATIONS MAY CONTINUE. SEE INSTRUCTION 1(b). (Print or Type Responses)		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1 Section 17(a) of the Public Utility Holding Company Act of 1935 Section 30(h) of the Investment Company Act of 1940								
1. Name and Ad	dress of Repor	ting Person*	2. Issuer	Name AND Tick	er or Tr	ading Sym				
Reed	Sam	K		Watchers Inte						
(Last)	(First)	(Middle)	3. I.R.S. Number	3. I.R.S. Identification Number of Reporting Person, if an entity		Statement for				
	622 West Map		(volur	tary)	03/2	03/29/03				
	(Street)				5. I	f Amendme ate of Or	ent, ciginal X			
Hindsdale	Illinois	60521	SSN:	463-76-8083	•	Month/Day				
(City)	(State)	(Zip)		I - NON-DERIV	ATIVE SE	CURITIES	ACQUIRED, DI			
1. Title of Security	2. Trans- 2A. action Date (Month/ Day/	Deemed 3. Execution Date, if any (Month/ Day/	Trans- action	Trans- 4. Securities According or Disposed of Orde (Instr. 3, 4 and Instr. 8)			5. Amount o Securiti Benefici Owned Fo ing Repo Transact			
	Year)	Year)	Code V	Amount	(A) or (D)		(Instr. and 4)			
Common Stock, no par value	3/29/03		А	80	А	\$46.43	10,443			

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FC	ORM 4 (CONTINUED)	TABLE :		DERIVATIV G., PUTS,										
1.	Title of Derivative Sec (Instr. 3)	ecurity	2.			Trans- action Date	3A.	Exec	ed dution , ny th/	4. Tran tion (Ins	Code		Number ative quired posed (Instr	
										Code	V		(A)	
7.	Title and Amount of Underlying Securities (Instr. 3 and 4)	8.	Der	ce of ivative urity str. 5)	9.	Number of Derivati Securiti Benefici Owned Followin Reported Transact (Instr.	ve es ally g l		Form Deri Secu Dire Indi	rship of vative rities: ct (D) rect (I tr. 4)	or	Ind Ben Own	ure of lirect leficia lership lstr. 4	
	Title Amount or													

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Number of Shares

Explanation of Responses:	

**Signature c

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.

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LAST UPDATE: 09/05/2002

^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).