DeYoung Robert Todd Form 4 March 16, 2011

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

**OMB APPROVAL** 

Number:

3235-0287

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(City)

(Print or Type Responses)

may continue.

1. Name and Address of Reporting Person \* DeYoung Robert Todd

(First)

2. Issuer Name and Ticker or Trading Symbol

(Check all applicable)

Senior VP

5. Relationship of Reporting Person(s) to

Issuer

CAREER EDUCATION CORP

3. Date of Earliest Transaction

[CECO]

(Month/Day/Year)

03/14/2011

Director 10% Owner

> X\_ Officer (give title below)

Other (specify below)

CAREER EDUCATION CORPORATION, 2895 GREENSPOINT PARKWAY -SUITE 600

> (Street) 4. If Amendment, Date Original

(Middle)

(Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

HOFFMAN ESTATES, IL 60195

(State)

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Amount of 6. Ownership 7. Nature of TransactionAcquired (A) or Security (Month/Day/Year) Execution Date, if Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) V Code Amount (D) Price Common 9,536 03/14/2011 A A \$0 28,042 D (1) Stock Common 5,448 03/14/2011 A A \$0 33,490 D Stock (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

#### Edgar Filing: DeYoung Robert Todd - Form 4

#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	ative Expiration Date (Month/Day/Year) iried (A) sposed of . 3, 4,		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 21.8	03/14/2011		A	29,724	(2)	03/13/2021	Common Stock	29,7

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
Fr 9	Director	10% Owner	Officer	Other		
DeYoung Robert Todd						
CAREER EDUCATION CORPORATION			Senior			
2895 GREENSPOINT PARKWAY - SUITE 600		VP				
HOFFMAN ESTATES, IL 60195						

## **Signatures**

By: Jeffrey D. Ayers, by Power of Attorney For: Robert Todd
DeYoung
03/16/2011

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This grant of restricted stock was approved by the Compensation Committee of the Company's Board of Directors on March 14, 2011. This number represents the maximum number of shares that could become vested assuming full satisfaction of all vesting requirements.
- (2) Exercisable in four equal annual installments on each of March 14, 2012, 2013, 2014 and 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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