

Brown Elizabeth C
Form 4
February 26, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Brown Elizabeth C

2. Issuer Name and Ticker or Trading Symbol
W R GRACE & CO [GRA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O W. R. GRACE & CO., 7500 GRACE DRIVE

3. Date of Earliest Transaction (Month/Day/Year)
02/22/2019

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. VP and CHRO

(Street)
COLUMBIA, MD 21044

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock, par value \$0.01 per share	02/22/2019		M		1,202 ⁽¹⁾	A	<u>(2)</u> 11,831 D
Common Stock, par value \$0.01 per share	02/22/2019		F		623 \$ 77.65	D	11,208 D
Common Stock, par value \$0.01 per share	02/25/2019		M		852 ⁽³⁾	A	<u>(2)</u> 12,060 D

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Common Stock, par value \$0.01 per share	02/25/2019	F	410	D	\$ 77.93	11,650	D
Common Stock, par value \$0.01 per share	02/25/2019	A	6,134	A	\$ 0	17,784	D
Common Stock, par value \$0.01 per share	02/25/2019	F	2,939	D	\$ 77.93	14,845	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title
Restricted Stock Units	(4)	02/22/2019		M	1,202	(1) (1)	Common Stock 1,202
Employee Stock Options (rights to buy)	\$ 78.115	02/25/2019		A	10,321	(5) 02/25/2029	Common Stock 10,321
Restricted Stock Units	(4)	02/25/2019		A	2,400	(6) (6)	Common Stock 2,400
Restricted Stock Units	(4)	02/25/2019		M	852	(3) (3)	Common Stock 852

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brown Elizabeth C C/O W. R. GRACE & CO. 7500 GRACE DRIVE COLUMBIA, MD 21044			Sr. VP and CHRO	

Signatures

/s/ Sean E. Dempsey,
Attorney-in-Fact

02/26/2019

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) On February 23, 2017, the reporting person was granted 1,750 stock units, vesting annually in three substantially equal installments beginning on February 23, 2018, 583 of these stock units vested and settled on February 22, 2019. On February 22, 2018, the reporting person was granted 1,856 stock units, vesting in three substantially equal installments beginning on February 22, 2019, 619 of these stock units vested and settled on that date.
- (2) Restricted stock units converted into Common Stock on a one-for-one basis.
- (3) On February 25, 2016, the reporting person was granted 2,556 stock units, vesting annually in three substantially equal installments beginning on February 24, 2017, 852 of these stock units vested and settled on February 25, 2019.
- (4) Each Restricted Stock Unit represents a contingent right to receive one share of Common Stock or at the Issuer's election, the cash value thereof.
- (5) Options become exercisable in three substantially equal annual installments beginning on February 25, 2020.
- (6) Restricted Stock Units vest in three substantially equal annual installments beginning on February 25, 2020 and will be settled within 60 days of those vesting dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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