

AMERICAN CAMPUS COMMUNITIES INC
Form SC 13G/A
January 11, 2007

SCHEDULE SC 13G/A

Under the Securities Exchange Act of 1934
(Amendment No.)

AMERICAN CAMPUS COMMUNITIES INC

(Name of Issuer)

Common

(Title of Class of Securities)

24835100

(CUSIP Number)

Check the following box if a fee is being paid with this statement .
(A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes)

Item 1(a) NAME OF ISSUER
 AMERICAN CAMPUS COMMUNITIES INC

Item 1(b) ADDRESS OF ISSUERS PRINCIPAL EXECUTIVE OFFICES

Item 2(a) NAME OF PERSON FILING
 Davis Selected Advisers, L.P.

Item 2(b) ADDRESS OF PRINCIPAL BUSINESS OFFICE
 2949 East Elvira Road, Suite 101
 Tucson, Arizona 85706

Item 2(c) CITIZENSHIP
 Colorado Limited Partnership

Item 2(d) TITLE OF CLASS OF SECURITIES
 Common

Item 2(e) CUSIP NUMBER
 24835100

Item 3 FIELD PURSUANT TO RULE 13d-1(b)

(e) Investment Adviser registered under Section 203 of the Investment

Edgar Filing: AMERICAN CAMPUS COMMUNITIES INC - Form SC 13G/A

Advisers Act of 1940

Item 4 OWNERSHIP

(a) Amount beneficially owned: 1,605,894 shares

(b) Percent of class: 7.01%

(i) sole power to vote or to direct the vote

Davis Selected Advisers, L.P. 1,605,894 shares

(ii) shared power to vote to direct the vote

N/A

(iii) sole power to dispose or to direct the disposition of

Davis Selected Advisers, L.P. 1,605,894 shares

(iv) shared power to dispose or to direct the disposition of

N/A

Item 5 Not applicable

Item 6 Not applicable

Item 7 Not applicable

Item 8 Not applicable

Item 9 Not applicable

Item 10 CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer or such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

SIGNATURE /s/ Anthony Frazia

PRINT Anthony Frazia, JD, CRCP
Co-Chief Compliance Officer/Director of
Institutional Operations, Compliance and Risk
Management

DATE December 31, 2006