

FIRSTENERGY CORP
Form 35-CERT
August 09, 2005

SEC FILE NO. 70-10079

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

CERTIFICATE PURSUANT TO

RULE 24

OF PARTIAL COMPLETION OF

TRANSACTIONS

FIRSTENERGY CORP.

 :
 In the matter of :
 FirstEnergy Corp. : Certificate Pursuant
 : to Rule 24 of Partial
 : Completion of
 : Transactions
 :
 SEC File No. 70-10079 :
 (Public Utility Holding Company Act :
 of 1935) :

TO THE MEMBERS OF THE SECURITIES AND EXCHANGE COMMISSION:

The undersigned, FirstEnergy Corp. (FirstEnergy) hereby certifies pursuant to Rule 24 of the General Rules and Regulations under the Public Utility Holding Company Act of 1935 (the Act), that certain of the transactions proposed in the Application filed in SEC File No. 70-10079 have been carried out in accordance with the Commission's Order dated December 19, 2002, as follows:

FirstEnergy requested authority to invest, through December 31, 2005, up to \$100 million in: (1) new or existing Low Income Housing Tax Credits (LIHTC Projects) located anywhere in the United states; and (2) historic building or other qualified rehabilitated building projects (Section 47 Projects) located within their service territories (collectively, "Tax Credit Projects".

1. A copy of the unaudited financial statements of Ohio Edison Company (OE) (including a Consolidated Balance Sheet and Statement of Income) as of and for the twelve months ended June 30, 2005 is attached as Exhibit A.
2. During the period January 1, 2005 through June 30, 2005, there were no revenues and any form of compensation received from any and all Tax Credit Projects directly or indirectly owned.
3. No investment was made to new Tax Credit Projects during the period January 1, 2005 through June 30, 2005.

| | |
|---|----------------|
| 4. Amount authorized to invest in the Tax Credit Projects as of January 1, 2005 | \$ 100,000,000 |
| Investment during the period January 1, 2005 through June 30, 2005 | -0- |
| Amount available to invest in the Tax Credit Projects as of June 30, 2005 | \$ 100,000,000 |

5. The following is a list of LIHTC project investments currently held by FirstEnergy and its subsidiaries as of June 30, 2005:

| | |
|---|----------------|
| Apollo Tax Credit Fund - III, L. P. | \$ 4,500,000 |
| Apollo Tax Credit Fund - IX, L. P. | 29,873,702 |
| Boston Capital Corporate Tax Credit Fund IV, L. P. | 2,063,483 |
| Boston Capital Corporate Tax Credit Fund X, L. P. | 5,341,538 |
| Boston Capital Corporate Tax Credit Fund XIV, L. P. | 11,574,200 |
| Boston Capital Corporate Tax Credit Fund XVII, L. P. | 6,782,570 |
| Boston Financial Institutional Tax Credit Fund III, L. P. | 4,650,000 |
| Boston Financial Institutional Tax Credit Fund V, L. P. | 2,500,000 |
| Boston Financial Institutional Tax Credit Fund XVI, L. P. | 4,863,500 |
| Marion Senior Housing Limited Partnership | 2,176,588 |
| McDonald Corporate Tax Credit Fund LP | 2,500,000 |
| McDonald Corporate Tax Credit Fund - 1995 LP | 5,000,000 |
| McDonald Corporate Tax Credit Fund - 1996 LP | 10,000,000 |
| McDonald Ohio Tax Credit Fund - 1998 LP | 5,000,000 |
| Ohio Equity Fund for Housing LP II | 998,535 |
| USA Institutional Tax Credit Fund VII LP | 3,850,000 |
| Total | \$ 101,674,116 |

SIGNATURE

PURSUANT TO THE REQUIREMENTS OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935, THE UNDERSIGNED COMPANY HAS DULY CAUSED THIS CERTIFICATE TO BE SIGNED ON ITS BEHALF BY THE UNDERSIGNED THEREUNTO DULY AUTHORIZED.

FIRSTENERGY CORP.

Date: August 9, 2005

By:

/s/ Harvey L. Wagner
Harvey L. Wagner
Vice President, Controller
and Chief Accounting Officer