NU SKIN ENTERPRISES INC

Form 4

September 05, 2007

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Schwerdt Scott E

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

NU SKIN ENTERPRISES INC

Symbol

(Check all applicable)

[NUS]

(Middle)

(Zip)

3. Date of Earliest Transaction

Director 10% Owner X_ Officer (give title _X_ Other (specify below) below)

C/O NU SKIN ENTERPRISES. INC., 75 WEST CENTER STREET

(Street)

(State)

(First)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

President / Americas & Europe

Applicable Line)

Filed(Month/Day/Year)

(Month/Day/Year)

09/04/2007

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Price

PROVO, UT 84601

(City)

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3) (Month/Day/Year)

3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

(A) Code V Amount (D)

Transaction(s) (Instr. 3 and 4)

Class A Common

Stock

09/04/2007

F 149 D

 $7,350^{(1)}$

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and	Securities 1
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 20.8					<u>(2)</u>	07/13/2009	Class A Common Stock	75,000
Employee Stock Option (right to buy)	\$ 12.94					<u>(2)</u>	08/31/2009	Class A Common Stock	10,000
Employee Stock Option (right to buy)	\$ 8.19					<u>(2)</u>	02/07/2010	Class A Common Stock	5,000
Employee Stock Option (right to buy)	\$ 6.56					<u>(2)</u>	08/31/2010	Class A Common Stock	7,500
Employee Stock Option (right to buy)	\$ 6.56					<u>(2)</u>	08/31/2010	Class A Common Stock	5,000
Employee Stock Option (right to buy) (3)	\$ 8.2					<u>(2)</u>	02/28/2011	Class A Common Stock	10,000
Employee Stock Option (right to	\$ 6.85					(2)	08/31/2011	Class A Common Stock	10,000

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buy) (3)					
Employee Stock Option (right to buy) (3)	\$ 8.99	<u>(2)</u>	03/01/2012	Class A Common Stock	7,500
Employee Stock Option (right to buy) (3)	\$ 12	<u>(2)</u>	09/03/2012	Class A Common Stock	7,500
Employee Stock Option (right to buy) (3)	\$ 9.04	(2)	03/10/2013	Class A Common Stock	12,500
Employee Stock Option (right to buy) (3)	\$ 11.5	(2)	09/02/2013	Class A Common Stock	12,500
Employee Stock Option (right to buy) (3)	\$ 19.15	02/27/2005(4)	02/27/2005	Class A Common Stock	12,500
Employee Stock Option (right to buy) (3)	\$ 26.13	09/01/2005 <u>(4)</u>	09/01/2014	Class A Common Stock	12,500
Employee Stock Option (right to buy) (3)	\$ 22.33	02/28/2006(4)	02/28/2015	Class A Common Stock	12,500
Employee Stock Option (right to buy) (3)	\$ 21.34	08/31/2006 <u>(4)</u>	08/31/2015	Class A Common Stocl	12,500
Employee Stock Option (right to buy) (3)	\$ 17.58	05/26/2007 <u>(4)</u>	05/26/2013	Class A Common Stock	12,250

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Employee

Stock Class A

Option \$ 17.25 09/01/2007(4) 09/01/2013 Common 12,250

Stock

(right to buy) (3)

Employee

Stock Class A

02/26/2008(4) 02/26/2014 Common 12,250 Option \$ 17.75

(right to Stock

buy) (3)

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Schwerdt Scott E

C/O NU SKIN ENTERPRISES, INC. 75 WEST CENTER STREET

President Americas & Europe

PROVO, UT 84601

Signatures

D. Matthew Dorny as Attorney-in-Fact for Scott E. 09/05/2007 Schwerdt

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents number of shares beneficially owned as of September 4, 2007.
- (2) Currently exercisable in full.
- (3) Previously reported.
- (4) Becomes exercisable in four equal annual installments beginning on the date indicated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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