NU SKIN ENTERPRISES INC

Form 4

February 22, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

January 31, Expires: 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * Schwerdt Scott E

2. Issuer Name and Ticker or Trading

Symbol

NU SKIN ENTERPRISES INC [NUS]

Issuer

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year) 02/20/2007

Director 10% Owner X_ Officer (give title _X_ Other (specify below) below)

President / Americas & Europe

5. Relationship of Reporting Person(s) to

C/O NU SKIN ENTERPRISES. INC., 75 WEST CENTER STREET

(Street)

(State)

(Zip)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

tivo Commities Assuin

PROVO, UT 84601

(City)

(5)	()	Tabl	e I - Non-D	perivative (Securi	ities Acqu	iirea, Disposea oi	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securition(A) or Discontinuous (Instr. 3, 4)	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock	02/20/2007		M	10,000	A	\$ 12.94	16,148	D	
Class A Common Stock	02/20/2007		S(1)	10,000	D	\$ 18	6,148 <u>(2)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu or Di (D)	rities uired (A) isposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitic (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (right to buy) (3)	\$ 20.8						<u>(4)</u>	07/13/2009	Class A Common Stock	75,0
Employee Stock Option (right to buy)	\$ 12.94	02/20/2007		M		10,000	<u>(4)</u>	08/31/2009	Class A Common Stock	10,0
Employee Stock Option (right to buy) (3)	\$ 8.19						<u>(4)</u>	02/07/2010	Class A Common Stock	5,00
Employee Stock Option (right to buy) (3)	\$ 6.56						<u>(4)</u>	08/31/2010	Class A Common Stock	7,50
Employee Stock Option (right to buy) (3)	\$ 6.56						<u>(4)</u>	08/31/2010	Class A Common Stock	5,00
Employee Stock Option (right to buy) (3)	\$ 8.2						<u>(4)</u>	02/28/2011	Class A Common Stock	10,0
Employee Stock	\$ 6.85						<u>(4)</u>	08/31/2011	Class A Common	10,0

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Option (right to buy) (3)				Stock	
Employee Stock Option (right to buy) (3)	\$ 8.99	<u>(4)</u>	03/01/2012	Class A Common Stock	7,50
Employee Stock Option (right to buy) (3)	\$ 12	<u>(4)</u>	09/03/2012	Class A Common Stock	7,50
Employee Stock Option (right to buy) (3)	\$ 9.04	03/10/2004(6)	03/10/2013	Class A Common Stock	12,5
Employee Stock Option (right to buy) (3)	\$ 11.5	09/02/2004(6)	09/02/2013	Class A Common Stock	12,5
Employee Stock Option (right to buy) (3)	\$ 19.15	02/27/2005(6)	02/27/2005	Class A Common Stock	12,5
Employee Stock Option (right to buy) (3)	\$ 26.13	09/01/2005(6)	09/01/2014	Class A Common Stock	12,5
Employee Stock Option (right to buy) (3)	\$ 22.33	02/28/2006(6)	02/28/2015	Class A Common Stock	12,5
Employee Stock Option (right to buy) (3)	\$ 21.34	08/31/2006(6)	08/31/2015	Class A Common Stocl	12,5
Employee Stock Option	\$ 17.58	05/26/2007(6)	05/26/2013	Class A Common Stock	12,2

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(right to buy) $\frac{(3)}{2}$

Employee

Stock Class A
Option \$ 17.25 09/01/2007(6) 09/01/2013 Common

(right to buy) $\frac{(3)}{}$

09/01/2007(6) 09/01/2013 Common 12,2 Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Schwerdt Scott E

C/O NU SKIN ENTERPRISES, INC.

75 WEST CENTER STREET

President Americas & Europe

PROVO, UT 84601

Signatures

Erik Haugen as Attorney-in-Fact for Scott E. Schwerdt 02/22/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Sale pursuant to a 10b5-1 plan adopted by the Reporting Person.
- (2) Represents number of shares beneficially owned as of February 20, 2007.
- (3) Previously reported.
- (4) Currently exercisable in full.
- (5) Price not applicable.
- (6) Becomes exercisable in four equal annual installments beginning on the date indicated.

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