

ADVANCED REFRIGERATION TECHNOLOGIES INC
Form 8-K
July 20, 2004

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C.

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

June 15, 2004

Date of Report (date of earliest event reported)

JOYSTAR, INC.

Exact name of Registrant as Specified in its Charter

California	000-25973	68-0406331
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State or Other Jurisdiction of Incorporation	Commission File Number	IRS Employer Identification Number

5 Whatney, Irvine, California 92618

Address of Principal Executive Offices, Including Zip Code

949/837-8101

Registrant's Telephone Number, Including Area Code

9309 Narnia Drive, Riverside, California 92503

Former Name or Former Address, if Changed Since Last Report

ITEM 5. OTHER EVENTS.

Joystar, Inc., a California corporation (the "Registrant") cancelled as of June 15, 2004, the previously announced Letter of Intent for \$6 million institutional equity swap financing with a London based investment company. The Registrant decided not to move forward with the financing due to the recent decrease in the Registrant's common stock which would result in higher than anticipated dilution to the Registrant's shareholders under the terms of the financing.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Report to be signed on its behalf by the undersigned, hereunto duly authorized.

JOYSTAR, INC.

Dated: July 9, 2004

By: /s/ William M. Alverson

William M. Alverson,
President, Chief Financial Officer
And Secretary