

Edgar Filing: HURLY STEPHEN A - Form SC 13G/A

HURLY STEPHEN A  
Form SC 13G/A  
February 14, 2003

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OMB APPROVAL  
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OMB Number 3235-0145  
Expires: December 31, 2005  
Estimated average burden  
hours per response ..... 11  
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934  
(Amendment No. 1) (1)

FASTNET Corporation

-----  
(Name of Issuer)

Common Stock, no par value

-----  
(Title of Class of Securities)

311877 10 4

-----  
(CUSIP Number)

December 31, 2002

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No.

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- 
1. Name of Reporting Persons  
I.R.S. Identification Nos. of above persons (entities only)
- Stephen A. Hurly
- 
2. Check the Appropriate Box If a Member of a Group (See Instructions)
- (a)
- (b)
- 

3. SEC Use Only

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4. Citizenship or Place of Organization

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- |   |                             |
|---|-----------------------------|
| NUMBER OF<br>SHARES<br>BENEFICIALLY<br>OWNED BY<br>EACH<br>REPORTING<br>PERSON<br>WITH: | 5. Sole Voting Power        |
|   | 1,134,000                   |
|   | 6. Shared Voting Power      |
|   | 7. Sole Dispositive Power   |
|   | 1,134,000                   |
|   | 8. Shared Dispositive Power |
- 

9. Aggregate Amount Beneficially Owned by Each Reporting Person

1,134,000

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10. Check Box If the Aggregate Amount in Row (9) Excludes Certain Shares  
(See Instructions)

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11. Percent of Class Represented by Amount in Row (9)

4.5%

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12. Type of Reporting Person (See Instructions)

IN

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\* SEE INSTRUCTION BEFORE FILLING OUT!

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ITEM 1.

- (a) Name of Issuer:  
FASTNET Corporation
- (b) Address of Issuer's Principal Executive Offices:  
Two Courtney Place, Suite 130,  
3864 Courtney Street  
Bethlehem, PA 18017

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ITEM 2.

- (a) Name of Person Filing:  
Stephen A. Hurly
- (b) Address of Principal Business Office, or if None, Residence:  
Two Courtney Place, Suite 130,  
3864 Courtney Street  
Bethlehem, PA 18017
- (c) Citizenship:  
United States
- (d) Title of Class of Securities:  
Common Stock, no par value
- (e) CUSIP Number:  
311877 10 4

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SS.240.13d-1(b) OR 240.13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

- (a)  Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e)  An investment adviser in accordance with ss.240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with ss.240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with ss.240.13d-1(b)(1)(ii)(G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  Group, in accordance with ss.240.13d-1(b)(1)(ii)(J).

ITEM 4. OWNERSHIP.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:  
1,134,000
- (b) Percent of class:  
4.5%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote  
1,134,000

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- (ii) Shared power to vote or to direct the vote
- (iii) Sole power to dispose or to direct the disposition of  
1,134,000
- (iv) Shared power to dispose or to direct the disposition of

INSTRUCTION. For computations regarding securities which represent a right to acquire an underlying security SEE ss.240.13d3(d)(1).

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

N/A

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

N/A

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

N/A

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

N/A

ITEM 10. CERTIFICATIONS.

- (a) The following certification shall be included if the statement is filed pursuant to Rule 13d-1(b):

"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect."

- (b) The following certification shall be included if the statement is filed pursuant to Rule 13d-1(c):

"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect."

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2003  
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By: /s/ Stephen A. Hurly  
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Name: Stephen A. Hurly  
Title: President and Chief Executive Officer,  
FASTNET Corporation