

UNIVERSAL BROADBAND NETWORKS INC

Form 4

January 09, 2001

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB APPROVAL

OMB Number 3235-0287
Expires: 12-31-2001
Estimated average burden
hours per response 0.5

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*
Torney, Richard W.
(Last) (First) (Middle)
2030 Main Street, Suite 550
(Street)
Irvine CA 92614
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
UNIVERSAL BROADBAND NETWORKS, INC./ "UBNT"

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year
12/00

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

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Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

Form filed by One Reporting Person
 Form filed by more than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
		Code	V	Amount	or (D)	Price
Common Stock						
Common Stock						
Common Stock						
Common Stock	12/07/00	J		20,333	5,000	D(3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Explanation of Responses:

- (1) Shares owned by wife.
- (2) This number was previously reported as 41,000 shares, however a duplicate entry error of 6,000 shares was made on reporting person's FORM 5 filed dated 05/00.
- (3) Such shares were rescinded by the Company on 12/07/00.

/S/ Richard W. Torney

January 9, 2001

**Signature of Reporting Person
RICHARD W. TORNEY

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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