

ONEOK INC /NEW/
Form 4
September 20, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KYLE DAVID L

(Last) (First) (Middle)

100 W. FIFTH STREET

(Street)

TULSA, OK 74103

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ONEOK INC /NEW/ [OKE]

3. Date of Earliest Transaction
(Month/Day/Year)
09/18/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board / Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price | | |
| Common Stock, par value \$0.01 | 09/18/2007 | | M | | 10,625 A \$ 34.61 | 283,953 | D |
| Common Stock, par value \$0.01 | 09/18/2007 | | F | | 7,915 D \$ 46.455 | 276,038 | D |
| Common Stock, par value | 09/18/2007 | | F | | 869 D \$ 46.455 | 275,169 | D |

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\$0.01

Common
Stock, par
value
\$0.01

09/18/2007 M 5,757 A \$ 34.61 280,926 D

Common
Stock, par
value
\$0.01

09/18/2007 F 4,289 D \$ 46.455 276,637 D

Common
Stock, par
value
\$0.01

09/18/2007 F 471 D \$ 46.455 276,166 ⁽¹⁾ D

Common
Stock, par
value
\$0.01

500 I By
Step-Son

Common
Stock, par
value
\$0.01

500 I by Son

Common
Stock, par
value
\$0.01

20,000 I by Spouse

Common
Stock, par
value
\$0.01

83,834 I by Thrift
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|

| | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
|---|----------|------------|------|---|-----|-----|------------------|-----------------|--------------------------------|----------------------------|
| Non-Qualified Stock Option (right to buy) | \$ 34.61 | 09/18/2007 | M | | | | (2) | 10/16/2007 | Common Stock, par value \$0.01 | 10,625 |
| Non-Qualified Stock Option (right to buy) | \$ 34.61 | 09/18/2007 | M | | | | (2) | 10/16/2007 | Common Stock, par value \$0.01 | 5,757 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------------|-----------------------|
| | Director | 10% Owner | Officer | Other |
| KYLE DAVID L 100 W. FIFTH STREET TULSA, OK 74103 | | | Chairman of the Board | Chairman of the Board |

Signatures

By: Eric Grimshaw, Attorney in Fact For: David L. Kyle
09/20/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person no longer has a reportable interest in the 500 shares of the issuer's common stock owned by his step-daughter and included in the reporting person's prior ownership reports as the step-daughter no longer shares the reporting person's household.
 - (2) This is a reload option having the same terms as the original option and exercisable in six months from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.