

ESCALADE INC  
Form 8-K  
December 19, 2007

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549**

**FORM 8-K**

**CURRENT REPORT PURSUANT  
TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported) **December 18, 2007**

**ESCALADE, INCORPORATED**

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(Exact Name of Registrant as Specified in Its Charter)

**Indiana**

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(State or Other Jurisdiction of Incorporation)

**0-6966**

**13-2739290**

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(Commission File Number)

(IRS Employer Identification No.)

**817 Maxwell Avenue, Evansville, Indiana**

**47711**

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(Address of Principal Executive Offices)

(Zip Code)

**(812) 467-4449**

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(Registrant's Telephone Number, Including Area Code)

Not Applicable

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

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- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Section 1 Registrant's Business and Operations**

**Item 1.01 Entry into a Material Definitive Agreement**

On December 18, 2007, the Company's wholly owned subsidiary, Indian-Martin Inc., executed an amendment to its revolving term agreement extending the maturity date of the credit facility to June 30, 2010. All other terms and conditions of the agreement were unchanged. As of December 18, 2007 the outstanding balance on this line was \$19.3 million.

**Item 9.01 Financial Statements and Exhibits**

(c) Exhibits

<u>Exhibit</u>	<u>Description</u>
10.1	Third Amendment to Amended and Restated Credit Agreement effective September 5, 2003 by and between Indian-Martin Inc. and JPMorgan Chase Bank, NA. The effective date of the Amendment was December 14, 2007.
10.2	Promissory note between Indian-Martin Inc. and JPMorgan Chase Bank, NA dated December 14, 2007.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, Escalade, Incorporated has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: December 19, 2007

**ESCALADE, INCORPORATED**

By: /s/ TERRY D. FRANSEN

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Terry D. Frandsen, Interim Chief Executive Officer, Vice President and Chief Financial Officer