

PATTON GREG
Form 4
December 27, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PATTON GREG

2. Issuer Name and Ticker or Trading Symbol
AMERICAN RIVER BANKSHARES [AMRB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3337 WINSOME LANE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/22/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Pres - American River Bank

CARMICHAEL, CA 95608

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/22/2006		J		161	A	\$ 0 3,398
						D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option/right to buy	\$ 8.424	12/22/2006		J		476		09/16/2003	09/16/2008	Common Stock	0
Option/right to buy	\$ 12.868	12/22/2006		J		74		03/19/2006	03/19/2013	Common Stock	0
Option/right to buy	\$ 12.868	12/22/2006		J		25		03/19/2007	03/19/2013	Common Stock	0
Option/right to buy	\$ 12.868	12/22/2006		J		25		03/19/2008	03/19/2013	Common Stock	0
Option/right to buy	\$ 18.509	12/22/2006		J		32		04/21/2006	04/21/2014	Common Stock	0
Option/right to buy	\$ 18.509	12/22/2006		J		36		04/21/2007	04/21/2014	Common Stock	0
Option/right to buy	\$ 18.509	12/22/2006		J		36		04/21/2008	04/21/2014	Common Stock	0
Option/right to buy	\$ 18.509	12/22/2006		J		37		04/21/2009	04/21/2014	Common Stock	0
Option/right to buy	\$ 20.106	12/22/2006		J		36		02/16/2006	02/16/2015	Common Stock	0
Option/right to buy	\$ 20.106	12/22/2006		J		36		02/16/2007	02/16/2015	Common Stock	0
Option/right to buy	\$ 20.106	12/22/2006		J		36		02/16/2008	02/16/2015	Common Stock	0
Option/right to buy	\$ 20.106	12/22/2006		J		36		02/16/2009	02/16/2015	Common Stock	0
Option/right to buy	\$ 20.106	12/22/2006		J		37		02/16/2010	02/16/2015	Common Stock	0
Option/right to buy	\$ 26.476	12/22/2006		J		35		03/15/2007	03/15/2016	Common Stock	0
Option/right to buy	\$ 26.476	12/22/2006		J		35		03/15/2008	03/15/2016	Common Stock	0

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Option/right to buy	\$ 26.476	12/22/2006	J	35	03/15/2009	03/15/2016	Common Stock	0
Option/right to buy	\$ 26.476	12/22/2006	J	35	03/15/2010	03/15/2016	Common Stock	0
Option/right to buy	\$ 26.476	12/22/2006	J	35	03/15/2011	03/15/2016	Common Stock	0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PATTON GREG 3337 WINSOME LANE CARMICHAEL, CA 95608			Pres - American River Bank	

Signatures

/s/ GREGORY N.
PATTON

12/22/2006

__Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

J = Company declared 5% Stock Dividend

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.