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FEDERAL AGRICULTURAL MORTGAGE CORP
Form 8-K
May 30, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 30, 2002

Federal Agricultural Mortgage Corporation

(Exact name of registrant as specified in its charter)

| | | |
|--|--------------------------------------|--|
| Federally chartered instrumentality of the United States | 0-17440 | 52-1578738 |
| ----- (State or other jurisdiction of incorporation or organization) | ----- (Commission File Number) | ----- (I.R.S. Employer Identification No.) |

| | |
|---|---------------------|
| 1133 Twenty-First Street, N.W., Suite 600, Washington, D.C. | 20036 |
| ----- (Address of principal executive offices) | ----- (Zip Code) |

Registrant's telephone number, including area code: (202) 872-7700

No change

(Former name or former address, if changed since last report)

Item 7. Financial Statements and Exhibits.

- (a) Not applicable.
- (b) Not applicable.
- (c) Exhibits:

99 Press release dated May 30, 2002.

Item 9. Regulation FD Disclosure.

On May 30, 2002, the Registrant issued a press release to announce a conference call on May 31, 2002 for investors in its stock. The press release is

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filed as Exhibit 99 hereto and incorporated herein by reference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FEDERAL AGRICULTURAL MORTGAGE CORPORATION

By: /s/ Jerome G. Oslick

Name: Jerome G. Oslick
Title: Vice President - General Counsel

Dated: May 30, 2002

EXHIBIT INDEX

| Exhibit No. ----- | Description ----- | Page No. ----- |
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| 99 | Press Release Dated May 30, 2002 | 5 |

Exhibit 99

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NEWS

FOR IMMEDIATE RELEASE

CONTACT

May 30, 2002

Jerome Oslick
202-872-7700

Farmer Mac Announces Investor Conference Call

Washington, D.C. -- The Federal Agricultural Mortgage Corporation (Farmer Mac, NYSE: AGM and AGMA), the stockholder-owned instrumentality of the United States chartered by Congress to establish a secondary market for agricultural real estate and rural housing mortgage loans, announced today that it will hold a conference call beginning at 9:00 a.m. Eastern time, Friday, May 31, 2002 for Farmer Mac investors.

The company said that while there are no developments within the company that could account for the recent loss in value of its Class C Common Stock, it is holding the call in order to reconfirm its strong financial condition and outlook to the financial community. Farmer Mac also reaffirmed its prior guidance that it is on track to meet or exceed analysts' expectations for both the second quarter and the full year.

Additional information about Farmer Mac is available on Farmer Mac's website at www.farmermac.com. The conference call will be webcast on Farmer Mac's website, and an audio recording of that call will be available on Farmer Mac's website after the call is concluded.

Forward-Looking Statements

This release includes forward-looking statements that reflect management's current expectations for Farmer Mac's future financial results. Management's expectations for Farmer Mac's future necessarily involve assumptions, estimates and the evaluation of risks and uncertainties. Various factors could cause actual events or results to differ materially from those expectations. Some of the important factors that could cause Farmer Mac's actual results to differ materially from management's expectations include uncertainties regarding: (1) the rate and direction of the development of the secondary market for agricultural mortgage loans; (2) the agricultural economy resulting from low commodity prices, weak demand for U.S. agricultural products and crop damage from natural disasters; (3) the effect on the agricultural economy of federal assistance to farmers provided for in the recently-passed farm bill; and (4) the possible establishment of additional statutory or regulatory restrictions on Farmer Mac, such as restrictions on Farmer Mac's investment authority. These and other factors are discussed in Farmer Mac's Annual Report on Form 10-K for the year ended December 31, 2001, as filed with the Securities and Exchange Commission on March 27, 2002, and in Farmer Mac's Quarterly Report on Form 10-Q for the quarter ended March 31, 2002, as filed with the SEC on May 15, 2002. The forward-looking statements contained herein represent management's expectations as of the date of this release. Farmer Mac undertakes no obligation to release publicly the results of any revisions to the forward-looking statements included herein to reflect events or circumstances after today, or to reflect the occurrence of unanticipated events.

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