#### Edgar Filing: TRANSACT TECHNOLOGIES INC - Form 4

#### TRANSACT TECHNOLOGIES INC

Form 4

February 29, 2016

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB** Number:

3235-0287

0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

January 31, Expires: 2005

**OMB APPROVAL** 

Estimated average

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* **DEMARTINO STEVEN A** 

2. Issuer Name and Ticker or Trading

Issuer

Symbol

TRANSACT TECHNOLOGIES INC [TACT]

(Check all applicable)

(Last) (First) (Middle) 3. Date of Earliest Transaction

Director 10% Owner X\_ Officer (give title Other (specify below)

5. Relationship of Reporting Person(s) to

ONE HAMDEN CENTER, 2319 WHITNEY AVENUE, SUITE 3B

(Street)

6. Individual or Joint/Group Filing(Check

President, CFO, Treas. & Secr.

4. If Amendment, Date Original

(Month/Day/Year)

Applicable Line)

Filed(Month/Day/Year)

(Month/Day/Year)

02/25/2016

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

HAMDEN, CT 06518

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 3. 4. Securities

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Ownership Indirect (I) (Instr. 4) (Instr. 4)

(A) or

Reported Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

37,630 D

Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of beneficially a considered of the constraint of the co			7. Title and Amount Underlying Securition (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Stock Option	\$ 7.17	02/25/2016		A	30,700	02/25/2017(1)	02/25/2026	Common Stock	30,7
Restricted Stock Units	<u>(2)</u>	02/25/2016		A	5,300	<u>(3)</u>	<u>(3)</u>	Common Stock	5,30
Deferred Stock Units	<u>(4)</u>	02/25/2016		A	8,574	<u>(5)</u>	<u>(5)</u>	Common Stock	8,57

### **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

DEMARTINO STEVEN A ONE HAMDEN CENTER 2319 WHITNEY AVENUE, SUITE 3B HAMDEN, CT 06518

President, CFO, Treas. & Secr.

### **Signatures**

Steven A.

DeMartino 02/29/2016

\*\*Signature of Person Date

Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of non-qualified stock option under the Company's 2014 Equity Incentive Plan. The option becomes exercisable 25% per year on each anniversary of the date of grant.
- (2) The Restricted Stock Units convert to common stock on a one-for-one basis.
- (3) The Restricted Stock Units were issued pursuant to the Company's 2014 Equity Incentive Plan. The Restricted Stock Unit vests 25% per year on each anniversary of the date of grant.
- (4) The Deferred Stock Units convert to common stock on a one-for-one basis.
- (5) The Deferred Stock units were issued pursuant to the Company's 2014 Equity Incentive Plan. Upon the earlier of (i) February 25, 2019, (ii) a change in control event as defined in section 401A of the IRS code and (iii) the date of the Reporting Person's separation of service from the Company, the Company shall transfer to the Reporting Person one share of common stock for each Deferred Stock Unit held by

Reporting Owners 2

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the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.