

SHULDMAN BART C  
Form 4  
March 07, 2012

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SHULDMAN BART C

2. Issuer Name and Ticker or Trading Symbol  
TRANSACT TECHNOLOGIES INC [TACT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
ONE HAMDEN CENTER, 2319  
WHITNEY AVENUE, SUITE 3B  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/05/2012

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman and CEO

HAMDEN, CT 06518

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4) |     |       |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|-----|-------|
|                                 |                                      |  |                                | (A) or (D)  | Code  | V  | Amount  | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative | 2. Conversion | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if | 4. Transaction | 5. Number of Derivative | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities |
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-------------------------|---|--|
|------------------------|---------------|--------------------------------------|-------------------------------|----------------|-------------------------|---|--|

## Edgar Filing: SHULDMAN BART C - Form 4

| Security<br>(Instr. 3)     | or Exercise<br>Price of<br>Derivative<br>Security | any<br>(Month/Day/Year) | Code<br>(Instr. 8) | Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | (Month/Day/Year) |     |                           | (Instr. 3 and 4)   |                 |                                     |
|----------------------------|---|-------------------------|--------------------|--|------------------|-----|---------------------------|--------------------|-----------------|-------------------------------------|
|                            |   |                         | Code               | V  | (A)              | (D) | Date Exercisable          | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of Shares |
| Stock<br>Option            | \$ 6.7  | 03/05/2012              | A                  |  | 22,500           |     | 03/05/2013 <sup>(1)</sup> | 03/05/2022         | Common<br>Stock | 22,500                              |
| Deferred<br>Stock<br>Units | <u>(2)</u>  | 03/05/2012              | A                  |  | 15,537           |     | <u>(3)</u>                | <u>(3)</u>         | Common<br>Stock | 15,537                              |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                  |       |
|---|---------------|-----------|------------------|-------|
|   | Director      | 10% Owner | Officer          | Other |
| SHULDMAN BART C<br>ONE HAMDEN CENTER<br>2319 WHITNEY AVENUE, SUITE 3B<br>HAMDEN, CT 06518 | X             |           | Chairman and CEO |       |

## Signatures

Bart C.  
Shuldman                                      03/07/2012

         \*\*Signature of Reporting Person                                               Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1. Grant of non-qualified stock option under the Company's 2005 Equity Incentive Plan. The option becomes exercisable 25% per year on each anniversary of the date of grant.
- (2) 2. The Deferred Stock Units convert to common stock on a one-for-one basis.
- (3) 3. The Deferred Stock Units were issued pursuant to the Company's 2005 Equity Incentive Plan. Upon the earlier of (i) March 5, 2015, (ii) a change in control event as defined in Section 409A of the IRS code and (iii) the date of the Reporting Person's separation of service from the Company, the Company shall transfer to the Reporting Person one share of common stock for each Deferred Stock Unit held by the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.