

BOOTS & COOTS INTERNATIONAL WELL CONTROL INC
Form 10-Q
May 17, 2004

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

FOR THE QUARTER ENDED MARCH 31, 2004

COMMISSION FILE NUMBER 1-13817

BOOTS & COOTS INTERNATIONAL
WELL CONTROL, INC.
(Exact name of registrant as specified in its charter)

DELAWARE 11-2908692
(State or other jurisdiction of (I.R.S. Employer
incorporation or organization) Identification No.)

11615 N. HOUSTON-ROSSLYN
HOUSTON, TEXAS 77086
(Address of principal executive offices) (Zip Code)

(281) 931-8884
Registrant's telephone number, including area code

Indicate by check mark whether the Registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the Registrant is an accelerated filer (as defined in Rule 12b-2 of the Exchange Act)
Yes No

The number of shares of the Registrant's Common Stock, par value \$.00001 per share, outstanding at May 14, 2004, were 27,359,794

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1

BOOTS & COOTS INTERNATIONAL WELL CONTROL, INC.

TABLE OF CONTENTS

PART I
FINANCIAL INFORMATION
(UNAUDITED)

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Liabilities of discontinued operations.	56	
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Total current liabilities	5,060	
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LONG TERM DEBT AND NOTES PAYABLE, net of current maturities.. . . .	10,741	
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Total liabilities	15,801	
COMMITMENTS AND CONTINGENCIES	-	
STOCKHOLDERS' EQUITY (DEFICIT):		
Preferred stock (\$.00001 par value, 5,000 shares authorized, 53 issued and outstanding at March 31, 2004 and December 31, 2003).	-	
Common stock (\$.00001 par value, 125,000 shares authorized, 27,360 and 27,300 shares issued and outstanding at March 31, 2004 and December 31, 2003, respectively).	-	
Additional paid-in capital.	68,725	
Deferred compensation	(252)	
Accumulated other comprehensive loss.	(888)	
Accumulated deficit	(67,628)	
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Total stockholders' equity (deficit).	(43)	
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Total liabilities and stockholders' equity (deficit).	\$ 15,758	\$
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