LUBRIZOL CORP

Form 4

February 26, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

Number:

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0.5

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if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MEISTER MARK W			2. Issuer Name and Ticker or Trading Symbol LUBRIZOL CORP [LZ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	()			
29400 LAKELAND BLVD			(Month/Day/Year) 02/22/2007	Director 10% OwnerX Officer (give title Other (specify below) VP & Chief Ethics Officer			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
WICKLIFFE, OH 44092			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reportin Person			

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) (Instr. 3, 4 and 5) Form: Direct Code Beneficially Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price Common 20,298.8182 02/22/2007 S 600 D D **Shares** 52.94 (1) Common 20,198.8182 02/22/2007 S 100 D D 52.95 (1) **Shares** Common \$ 19,898.8182 S D 02/22/2007 300 D **Shares** 52.96 (1) Common 19,798.8182 D 02/22/2007 S 100 D **Shares** 52.97 (1) Common 19,498.8182 02/22/2007 S 300 D D Shares 52.98 (1)

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Common Shares	02/22/2007	S	100	D	\$ 52.99	19,398.8182 (1)	D	
Common Shares	02/22/2007	S	1,600	D	\$ 53	17,798.8182 (1)	D	
Common Shares	02/22/2007	S	600	D	\$ 53.01	17,198.8182 (1)	D	
Common Shares	02/22/2007	S	400	D	\$ 53.02	16,798.8182 (1)	D	
Common Shares	02/22/2007	S	200	D	\$ 53.03	16,598.8182 (1)	D	
Common Shares	02/22/2007	S	500	D	\$ 53.06	16,098.8182 (1)	D	
Common Shares	02/22/2007	S	100	D	\$ 53.07	15,998.8182 (1)	D	
Common Shares	02/22/2007	S	200	D	\$ 53.09	15,798.8182 (1)	D	
Common Shares	02/22/2007	S	917	D	\$ 53.12	14,881.8182 (1)	D	
Common Shares						7,701.6621 (2)	I	Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title	and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	ctionNumber	Expiration D	ate	Amoun	nt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underl	ying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8	Derivativ	ve .		Securit	ies	(Instr. 5)	
	Derivative				Securitie	S		(Instr. 3	3 and 4)		
	Security				Acquired	l					
					(A) or						
					Disposed	l					
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration		Number		
						Exercisable	Date	of			
				Code	V (A) (D)				Shares		
				Code	· (21) (D)				Jimios		

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr Edgar Filing: LUBRIZOL CORP - Form 4

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MEISTER MARK W 29400 LAKELAND BLVD WICKLIFFE, OH 44092

VP & Chief Ethics Officer

Signatures

/s/Mark W. Meister by Peggy A.

Wyszynski 02/26/2007

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects acquisitions pursuant to a dividend reinvestment plan exempt under Rule 16a-11.
- (2) Reflects end-of-period holdings resulting from acquisitions pursuant to a qualified plan, which are exempt under Rule 16b-3(c).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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