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SIMTEK CORP
Form 4
April 02, 2003

F O R M 4

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

[] Check this box if no longer Subject to Section 16.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol			6. Relationship to Issuer		
Mitchell Douglas M.			Simtek Corporation (SRAM)			X Director		
(Last)	(First)	(MI)	3. IRS Identification Number of Reporting Person, if an entity (Voluntary)			4. Statement for Month/Day/Year		
			205 Ridge Dr.			April 2, 2003		
(Street)			--			5. If Amendment, Date of Original (Month/Day/Year)		
Woodland Park CO 80863						7. Indicate if this is a Form 4 (X) or Form 3 ()		
(City)	(State)	(Zip)				X Form 4		

TABLE I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Mo/Day/Yr)	2A. Deemed Execution Date, if any (Mo/Day/Yr)	3. Transaction Code		4. Security Acquired (A) or Disposed of (D)			5. Amount or Value of Security (Instr. 3, 4 & 5)
			(Instr. 8)	(Instr. 3, 4 & 5)	(A)	(D)	Price	
Simtek Corporation Common Stock	4/02/03		P		10,000	A	\$0.0155	909,000

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Reminder: Report on a separate line for each class securities owned directly or indirectly.
*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued)

TABLE II - Derivative Securities Acquired, Disposed of, Beneficially (e.g., puts, calls, warrants, options, convertible security)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Mon/ Day Year)	3A. Deemed Execution Date, if any (Mo/ Day/ Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Date Exercisable and Expiration Date (Month/Day/ Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V	(A)	(D)	Date Exbl.	Exp. Date	Title Number of Shares

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Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Douglas Mitchell

**Signature of
Douglas Mitchell

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a currently valid OMD Number