

COMMUNITY CENTRAL BANK CORP
Form 4
December 21, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REED RONALD R

2. Issuer Name and Ticker or Trading Symbol
COMMUNITY CENTRAL BANK CORP [ccbd]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
4 GOLFSIDE DR
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/19/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice-Chairman

ST. CLAIR, MI 48079
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock				(A) or (D) Price	17,763.9131	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Incentive Plan (right to buy)	\$ 11.3	12/19/2006		A	6,500	01/01/2008 ⁽¹⁾ 12/18/2016	Common Stock	6,500
Employee Stock Option (right to buy)	\$ 4.75 ⁽⁵⁾					⁽²⁾ 10/02/2010	Common Stock	9,575 ⁽⁵⁾
Employee Stock Option (right to buy)	\$ 5.23 ⁽⁵⁾					⁽²⁾ 04/24/2011	Common Stock	8,377 ⁽⁵⁾
Employee Stock Option (right to buy)	\$ 4.95 ⁽⁵⁾					⁽²⁾ 05/07/2011	Common Stock	14,777 ⁽⁵⁾
Employee Stock Option (right to buy)	\$ 7.34 ⁽⁵⁾					⁽²⁾ 05/13/2012	Common Stock	13,899 ⁽⁵⁾
Incentive Plan (right to buy)	\$ 10.31 ⁽⁵⁾					⁽³⁾ 11/19/2013	Common Stock	5,788 ⁽⁵⁾
Incentive Plan (right to buy)	\$ 11.71 ⁽⁵⁾					⁽⁴⁾ 11/15/2014	Common Stock	6,615 ⁽⁵⁾
Incentive Plan (right to buy)	\$ 12.58 ⁽⁵⁾					12/02/2005 12/01/2015	Common Stock	840 ⁽⁵⁾
Incentive Plan (right to buy)	\$ 12.58 ⁽⁵⁾					12/02/2005 12/01/2015	Common Stock	4,410 ⁽⁵⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
REED RONALD R 4 GOLFSIDE DR ST. CLAIR, MI 48079	X		Vice-Chairman	

Signatures

S/ Ronald R.
Reed

12/21/2006

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually thereafter.
- (2) The option is exercisable on its grant date for 25% of the shares covered by the option and for an additional 25% of the shares on each anniversary of the grant date thereafter.
- (3) The option is exercisable as follows: 630 option shares as of the grant date; 2,310 shares on November 30, 2004 and the remaining 2,310 shares on November 30, 2005.
- (4) The option is exercisable on its grant date for 33% of the shares covered by the option and for the remaining 67% of the shares on the first anniversary date thereafter.
- (5) Adjusted to reflect the five percent stock dividend paid June 1, 2006 to all holders of record on May 1, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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