

IMMERSION CORP
Form SC 13D/A
June 29, 2018

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D
(RULE 13D - 101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO 13d-1(a) AND AMENDMENTS
THERE TO FILED PURSUANT TO 13d-2(a)

(Amendment No. 1)*

Immersion Corporation

(Name of Issuer)

Common Stock, par value \$0.001 per share

(Title of Class of Securities)

452521107

(CUSIP Number)

Stephen M. Schultz, Esq.
Kleinberg, Kaplan, Wolff & Cohen, P.C.
551 Fifth Avenue, New York, New York 10176

Tel: (212) 986-6000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

June 27, 2018

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box [].

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
2.	Shannon River Partners LP CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
3.	(a) <input type="checkbox"/> (b) <input type="checkbox"/> SEC USE ONLY SOURCE OF FUNDS
4.	WC CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) <input type="checkbox"/> CITIZENSHIP OR PLACE OF ORGANIZATION
5.	Delaware SOLE VOTING POWER
6.	7. 0 SHARED VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	8. 152,692 SOLE DISPOSITIVE POWER
11.	9. 0 SHARED DISPOSITIVE POWER
12.	10. 152,692 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 152,692 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN

	SHARES []
	PERCENT OF CLASS
	REPRESENTED BY AMOUNT
	IN ROW (11)
13.	0.50%
14.	TYPE OF REPORTING PERSON
	PN

1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
2.	Shannon River Master Fund, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
3.	(a) <input type="checkbox"/> (b) <input type="checkbox"/> SEC USE ONLY SOURCE OF FUNDS
4.	WC CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) <input type="checkbox"/> CITIZENSHIP OR PLACE OF ORGANIZATION
5.	Delaware SOLE VOTING POWER
6.	7. 0 SHARED VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	8. 80,456 SOLE DISPOSITIVE POWER
11.	9. 0 SHARED DISPOSITIVE POWER
12.	10. 80,456 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 80,456 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11)

13.	EXCLUDES CERTAIN SHARES [] PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
14.	0.26% TYPE OF REPORTING PERSON PN

1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
2.	Doonbeg Master Fund, L.P. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
3.	(a) <input type="checkbox"/> (b) <input type="checkbox"/> SEC USE ONLY
4.	SOURCE OF FUNDS
5.	WC CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) <input type="checkbox"/>
6.	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware
	SOLE VOTING POWER
	7. 0
	SHARED VOTING POWER
	8. 1,088,862
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	SOLE DISPOSITIVE POWER
	9. 0
	SHARED DISPOSITIVE POWER
	10. 1,088,862
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
12.	1,088,862 CHECK BOX IF THE AGGREGATE AMOUNT IN

13.	ROW (11) EXCLUDES CERTAIN SHARES [] PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
14.	3.57% TYPE OF REPORTING PERSON PN

1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
	Shannon River Fund Management LLC CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
2.	(a) <input type="checkbox"/> (b) <input type="checkbox"/> SEC USE ONLY SOURCE OF FUNDS
3.	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) <input type="checkbox"/> CITIZENSHIP OR PLACE OF ORGANIZATION
4.	Delaware SOLE VOTING POWER
5.	7. 0 SHARED VOTING POWER
6.	8. 298,218 (1) SOLE DISPOSITIVE POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	9. 0 SHARED DISPOSITIVE POWER
11.	10. 298,218 (1) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
12.	298,218(1) CHECK BOX IF THE AGGREGATE AMOUNT IN

13.	ROW (11) EXCLUDES CERTAIN SHARES [] PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
14.	0.98% TYPE OF REPORTING PERSON IA

(1) Includes 145,526 Shares that are deemed to be beneficially owned by Shannon River Fund Management LLC, which serves as sub-advisor to two other funds.

1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
2.	Shannon River Capital Management LLC CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
3.	(a) <input type="checkbox"/> (b) <input type="checkbox"/> SEC USE ONLY SOURCE OF FUNDS
4.	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) <input type="checkbox"/> CITIZENSHIP OR PLACE OF ORGANIZATION
5.	Delaware SOLE VOTING POWER
6.	7. 0 SHARED VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	8. 233,148 SOLE DISPOSITIVE POWER
11.	9. 0 SHARED DISPOSITIVE POWER
12.	10. 233,148 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 233,148 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11)

13.	EXCLUDES CERTAIN SHARES [] PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
14.	0.77% TYPE OF REPORTING PERSON IA

1.	NAMES OF REPORTING PERSONS
2.	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
	Shannon River Global Management LLC
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
	(a) <input type="checkbox"/>
	(b) <input type="checkbox"/>
3.	SEC USE ONLY
4.	SOURCE OF FUNDS
	OO
5.	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) <input type="checkbox"/>
6.	CITIZENSHIP OR PLACE OF ORGANIZATION
	Delaware
	SOLE VOTING POWER
	7. 0
	SHARED VOTING POWER
	8. 80,456
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	SOLE DISPOSITIVE POWER
	9. 0
	SHARED DISPOSITIVE POWER
	10. 80,456
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	80,456
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN

13.	ROW (11) EXCLUDES CERTAIN SHARES [] PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
14.	0.26% TYPE OF REPORTING PERSON IA

1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
2.	Doonbeg Global Management, LLC CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
3.	(a) <input type="checkbox"/> (b) <input type="checkbox"/> SEC USE ONLY
4.	SOURCE OF FUNDS
5.	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) <input type="checkbox"/>
6.	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware SOLE VOTING POWER
7.	0
8.	SHARED VOTING POWER 1,088,862
9.	SOLE DISPOSITIVE POWER 0
10.	SHARED DISPOSITIVE POWER 1,088,862
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,088,862
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

13.	ROW (11) EXCLUDES CERTAIN SHARES [] PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
14.	3.57% TYPE OF REPORTING PERSON IA

1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
2.	Doonbeg Fund Management, LLC CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
3.	(a) <input type="checkbox"/> (b) <input type="checkbox"/> SEC USE ONLY
4.	SOURCE OF FUNDS
5.	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) <input type="checkbox"/>
6.	CITIZENSHIP OR PLACE OF ORGANIZATION Delaware SOLE VOTING POWER
7.	0
8.	SHARED VOTING POWER 1,088,862
9.	SOLE DISPOSITIVE POWER 0
10.	SHARED DISPOSITIVE POWER 1,088,862
11.	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,088,862
12.	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:

	SHARES []
	PERCENT OF CLASS
	REPRESENTED BY AMOUNT
	IN ROW (11)
13.	3.57%
	TYPE OF REPORTING PERSON
14.	IA

1.	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
2.	Spencer Waxman CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
3.	(a) <input type="checkbox"/> (b) <input type="checkbox"/> SEC USE ONLY SOURCE OF FUNDS
4.	OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) <input type="checkbox"/> CITIZENSHIP OR PLACE OF ORGANIZATION
5.	United States of America SOLE VOTING POWER
6.	7. 0 SHARED VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	8. 1,467,536 (1) SOLE DISPOSITIVE POWER
11.	9. 0 SHARED DISPOSITIVE POWER
12.	10. 1,467,536 (1) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,467,536 (1) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11)

13.	EXCLUDES CERTAIN SHARES [] PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
14.	4.82% TYPE OF REPORTING PERSON IN

(1) Includes 145,526 Shares that are deemed to be beneficially owned by Shannon River Fund Management LLC, which serves as sub-advisor to two other funds.

The following constitutes Amendment No. 1 ("Amendment No. 1") to the Schedule 13D filed by the undersigned with respect to the shares of Common Stock, par value \$0.001 per share (the "Common Stock" or the "Shares"), of Immersion Corporation (the "Issuer"). This Amendment No. 1 amends the Schedule 13D as specifically set forth herein.

Item 3. Source and Amount of Funds or Other Consideration.

Item 3 is hereby amended and restated to read as follows:

A total of approximately \$11,266,736 was paid to acquire the 1,467,536 shares of Common Stock reported as beneficially owned by the Reporting Persons. The funds used to purchase the Shares were obtained from the general working capital of SRP, SRMF and DMF, and the general working capital of the two unaffiliated funds which are managed by a third party and for which SRF Management serves as a sub-advisor, including margin account borrowings made in the ordinary course of business, although the Reporting Persons cannot determine whether any funds allocated to purchase such securities were obtained from any margin account borrowings.

Item 4. Purpose of Transaction.

Item 4 is hereby amended to add the following:

On June 27, 2018, the Reporting Persons sold some of their Shares of the Issuer as set forth on Schedule 1 attached hereto.

Item 5. Interest in Securities of the Issuer.

Item 5 is hereby amended and restated to read as follows:

(a) The aggregate percentage of Shares reported owned by each person named herein is based upon 30,473,548 shares of Common Stock outstanding as of May 15, 2018, as reported on the Issuer's Definitive Proxy Statement on Schedule 14A filed with the Securities and Exchange Commission on May 29, 2018.

As of the date hereof, SRP beneficially owned 152,692 Shares, constituting approximately 0.50% of the shares of Common Stock outstanding. By virtue of their respective relationships with SRP discussed in further detail in Item 2, each of SRC Management, SRF Management and Mr. Waxman may be deemed to beneficially own the Shares owned directly by SRP. SRC Management, SRF Management and Spencer Waxman disclaim beneficial ownership of such Shares except to the extent of his or its pecuniary interest therein.

As of the date hereof, SRF Management serves as the sub-advisor for two separate funds that are not affiliates of the Reporting Persons, which funds collectively own an aggregate of 145,526 Shares, constituting approximately 0.48% of the shares of Common Stock outstanding. By virtue of their respective relationships with such funds discussed in greater detail in Item 2, each of SRF Management and Mr. Waxman may be deemed to beneficially own the Shares directly owned by such funds. SRF Management and Spencer Waxman disclaim beneficial ownership of such Shares except to the extent of his or its pecuniary interest therein.

As of the date hereof, SRMF beneficially owned 80,456 Shares, constituting approximately 0.26% of the shares of Common Stock outstanding. By virtue of their respective relationships with SRMF discussed in further detail in Item 2, each of SRC Management, SRG Management and Mr. Waxman may be deemed to beneficially own the Shares owned directly by SRMF. SRC Management, SRG Management and Spencer Waxman disclaim beneficial ownership of such Shares except to the extent of his or its pecuniary interest therein.

As of the date hereof, DMF beneficially owned 1,088,862 Shares, constituting approximately 3.57% of the shares of Common Stock outstanding. By virtue of their respective relationships with DMF discussed in further detail in Item 2, each of DF Management, DG Management and Mr. Waxman may be deemed to beneficially own the Shares owned directly by DMF. DF Management, DG Management and Spencer Waxman disclaim beneficial ownership of such Shares except to the extent of his or its pecuniary interest therein.

(b) Each of SRP, SRC Management, SRF Management and Mr. Waxman share the power to vote or direct the vote of, and to dispose or direct the disposition of, the Common Stock beneficially owned by SRP. Each of SRF Management and Mr. Waxman share the power to vote or direct the vote of, and to dispose or direct the disposition of, any Shares directly held by the funds for whom SRF Management serves as sub-advisor. Each of SRMF, SRC Management, SRG Management and Mr. Waxman share the power to vote or direct the vote of, and to dispose or direct the disposition of, the Common Stock beneficially owned by SRMF. Each of DMF, DF Management, DG Management and Mr. Waxman share the power to vote or direct the vote of, and to dispose or direct the disposition of, the Common Stock beneficially owned by DMF. Information regarding each of SRC Management, SRF Management, SRG Management, DF Management, DG Management and Spencer Waxman is set forth in Item 2 of this Schedule 13D and is expressly incorporated by reference herein.

(c) The transactions effected by the Reporting Persons during the past 60 days are set forth on Schedule 1 attached hereto.

(d) Except as set forth in this Item 5, no person other than the Reporting Persons is known to have the right to receive, or the power to direct the receipt of dividends from, or proceeds from the sale of the Shares, except for the Shares held by third parties for whom SRF Management serves as sub-advisor.

(e) As of June 27, 2018, the Reporting Persons ceased to be beneficial owners of more than five percent of the outstanding Shares of the Issuer.

Item 7. Material to be Filed as Exhibits.

Item 7 is hereby amended and restated to read as follows:

Exhibit 99.1 Joint Filing Agreement of the Reporting Persons (previously filed on March 5, 2018 with the Reporting Persons' Schedule 13D)

Schedule 1 Transactions Effected by the Reporting Persons within the last 60 Days

SIGNATURES

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information with respect to it set forth in this statement is true, complete, and correct.

Dated: June 29, 2018

SHANNON
RIVER
PARTNERS, LP

By: Shannon
River Capital
Management LLC,
General Partner

By: /s/Spencer
Waxman
Name: Spencer
Waxman
Title: Managing
Member

SHANNON
RIVER MASTER
FUND, L.P.

By: Shannon
River Capital
Management LLC,
General Partner

By: /s/Spencer
Waxman
Name: Spencer
Waxman
Title: Managing
Member

DOONBEG
MASTER FUND,
L.P.

By: Doonbeg
Fund Management
LLC, General
Partner

By: /s/Spencer
Waxman

Name: Spencer
Waxman
Title: Managing
Member

SHANNON
RIVER FUND
MANAGEMENT,
LLC

By: /s/Spencer
Waxman
Name: Spencer
Waxman
Title: Managing
Member

SHANNON
RIVER CAPITAL
MANAGEMENT,
LLC

By: /s/Spencer
Waxman
Name: Spencer
Waxman
Title: Managing
Member

SHANNON RIVER GLOBAL MANAGEMENT, LLC

By: /s/Spencer Waxman
Name: Spencer Waxman
Title: Managing Member

DOONBEG FUND MANAGEMENT, LLC

By: /s/Spencer Waxman
Name: Spencer Waxman
Title: Managing Member

DOONBEG GLOBAL MANAGEMENT, LLC

By: /s/Spencer Waxman
Name: Spencer Waxman
Title: Managing Member

/s/ Spencer Waxman
Spencer Waxman

SCHEDULE 1

TRANSACTIONS EFFECTED BY REPORTING PERSONS WITHIN THE LAST 60 DAYS

The following transactions were effected by Shannon River Partners LP during the past 60 days:

Date	Security	Number of Shares Bought/(Sold)	Approximate price (\$) per share
6/11/2018	Common Stock	(6,875)	\$16.7650
6/11/2018	Common Stock	(6,366)	\$16.7950
6/11/2018	Common Stock	(4,946)	\$16.7950
6/12/2018	Common Stock	(1,102)	\$16.7450
6/12/2018	Common Stock	(2,958)	\$16.8633
6/13/2018	Common Stock	(2,304)	\$17.1500
6/13/2018	Common Stock	(7,466)	\$17.4153
6/13/2018	Common Stock	(1,820)	\$17.4856
6/14/2018	Common Stock	(5,799)	\$17.2127
6/27/2018	Common Stock	(11,500)	\$15.5823

The following transactions were effected by Shannon River Master Fund, L.P. during the past 60 days:

Date	Security	Number of Shares Bought/(Sold)	Approximate price (\$) per share
6/11/2018	Common Stock	(4,348)	\$16.7650
6/11/2018	Common Stock	(4,026)	\$16.7950
6/11/2018	Common Stock	(3,130)	\$16.7950
6/12/2018	Common Stock	(570)	\$16.7450
6/12/2018	Common Stock	(1,530)	\$16.8633
6/13/2018	Common Stock	(1,216)	\$17.1500
6/13/2018	Common Stock	(3,941)	\$17.4153
6/13/2018	Common Stock	(961)	\$17.4856
6/14/2018	Common Stock	(3,087)	\$17.2127
6/27/2018	Common Stock	(6,100)	\$15.5823

The following transactions were effected by Doonbeg Master Fund, L.P. during the past 60 days:

Date	Security	Number of Shares Bought/(Sold)	Approximate price (\$) per share
5/31/2018	Common Stock	37,500	\$15.1700
6/11/2018	Common Stock	(26,577)	\$16.7650
6/11/2018	Common Stock	(24,608)	\$16.7950
6/11/2018	Common Stock	(19,124)	\$16.7450
6/12/2018	Common Stock	(7,828)	\$16.8633
6/12/2018	Common Stock	(21,012)	\$17.1500
6/13/2018	Common Stock	(16,480)	\$17.4153
6/13/2018	Common Stock	(53,404)	\$17.4856
6/13/2018	Common Stock	(13,019)	\$17.2127
6/14/2018	Common Stock	(41,281)	\$15.5823
6/27/2018	Common Stock	(82,400)	\$15.5823

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The following transactions were effected by one of the funds to which Shannon River Fund Management, LLC serves as sub-advisor during the past 60 days:

Date	Security	Number of Shares Bought/(Sold)	Approximate price (\$) per share
5/14/2018	Common Stock	(6,884)	\$12.9588
5/17/2018	Common Stock	(500)	\$13.8700
5/25/2018	Common Stock	4,300	\$13.7198
6/14/2018	Common Stock	(9,121)	\$17.2127
6/15/2018	Common Stock	(2,000)	\$16.8180

The following transactions were effected by one of the funds to which Shannon River Fund Management, LLC serves as sub-advisor, during the past 60 days:

Date	Security	Number of Shares Bought/(Sold)	Approximate price (\$) per share
5/7/2018	Common Stock	(5,000)	\$11.2260
6/8/2018	Common Stock	17,300	\$16.1601