

GLOBUS KENNETH H
Form 4
December 01, 2009

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GLOBUS KENNETH H

2. Issuer Name and Ticker or Trading Symbol
UNITED GUARDIAN INC [UG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/27/2009

Director 10% Owner
 Officer (give title below) Other (specify below)
President

C/O UNITED-GUARDIAN, INC., 230 MARCUS BLVD., P.O. BOX 18050

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

HAUPPAUGE, NY 11788

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| Common Stock | 11/27/2009 | | S | 100 | D \$ 10.51 | 922,193 | D |
| Common Stock | 11/30/2009 | | S | 500 | D \$ 10.4 | 921,693 | D |
| Common Stock | 11/30/2009 | | S | 360 | D \$ 10.55 | 921,333 | D |
| Common Stock | 11/30/2009 | | S | 2,040 | D \$ 10.44 | 919,293 | D |
| Common Stock | 12/01/2009 | | J ⁽¹⁾ | 77,000 | D \$ 0 | 1,021,500 | I Various (see |

| | | | | | | | | |
|--------------|------------|------------------|--------|---|------|---------|---|---|
| Common Stock | 12/01/2009 | J ⁽¹⁾ | 35,500 | D | \$ 0 | 986,000 | I | Footnote #2) ⁽²⁾ Various (see Footnote #3) ⁽³⁾ |
|--------------|------------|------------------|--------|---|------|---------|---|---|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Beneficially (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------|-------|
| | Director | 10% Owner | Officer | Other |
| GLOBUS KENNETH H C/O UNITED-GUARDIAN, INC. 230 MARCUS BLVD., P.O. BOX 18050 HAUPPAUGE, NY 11788 | X | X | President | |

Signatures

Kenneth H.
Globus
12/01/2009
Date

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Transfer of assets out of Trust to beneficiary

Indirect beneficial ownership consists of the following: 760,000 as co-trustee under the Alfred Globus Testamentary Trust 77,000 by wife

(2) 77,000 as trustee for Julie Globus 77,000 as trustee for Lisa Globus 35,500 as trustee for Ilana Goldberg TOTAL DIRECT AND INDIRECT OWNERSHIP: 1,940,793

(3) Indirect beneficial ownership consists of the following: 760,000 as co-trustee under the Alfred Globus Testamentary Trust 77,000 by wife 77,000 as trustee for Julie Globus 77,000 as trustee for Lisa Globus TOTAL DIRECT AND INDIRECT OWNERSHIP: 1,905,293

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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