

UNITED FIRE GROUP INC
Form 5
February 12, 2016

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
RIFE JOHN A

2. Issuer Name and Ticker or Trading Symbol
UNITED FIRE GROUP INC
[UFCS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2015

____ Director _____ 10% Owner
____ Officer (give title below) Other (specify below)
Former Director

118 2ND AVE SE
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting
(check applicable line)

CEDAR
RAPIDS, IA 52401-1212

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	^	^	^	^ ^ ^ ^ ^ ^ (A) or (D) Price	8,569 ⁽¹⁾	I	See footnote #1
Common Stock	^	^	^	^ ^ ^ ^ ^ ^ (A) or (D) Price	21,047	D	^

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock	Â	Â	Â	Â	Â	Â	Â (2)	Â (2)	Common Stock	2,094,323
Stock Option (right to buy)	\$ 39.13	Â	Â	Â	Â	Â	Â (3)	02/17/2016	Common Stock	20,000
Stock Option (right to buy)	\$ 28.925	Â	Â	Â	Â	Â	Â (3)	05/15/2023	Common Stock	1,755
Stock Option (right to buy)	\$ 34.39	Â	Â	Â	Â	Â	Â (3)	02/15/2018	Common Stock	3,000
Stock Option (right to buy)	\$ 21.095	Â	Â	Â	Â	Â	Â (3)	05/16/2022	Common Stock	2,145
Stock Option (right to buy)	\$ 35.23	Â	Â	Â	Â	Â	Â (3)	02/16/2017	Common Stock	20,000
Stock Option (right to buy)	\$ 22.46	Â	Â	Â	Â	Â	Â (3)	05/19/2020	Common Stock	2,727

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

RIFE JOHN A
118 2ND AVE SE
CEDAR RAPIDS, IA 52401-1212

Former Director

Signatures

/s/ John A. Rife by Michael T. Wilkins,
Attorney-in-Fact

02/12/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
The number of shares (excluding fractionals) beneficially held indirectly by the Reporting Person includes: 6723 shares held in an individual retirement account for Mr. Rife's benefit; 1405 shares held individually by Mr. Rife's spouse; and 441 shares held in a SEP individual retirement account for Mr. Rife's benefit.
Each share of phantom stock is the economic equivalent of one share of the Issuer's common stock. The shares of phantom stock become payable, in cash, in one lump sum or prorated over five years, at the election of the Reporting Person, upon the Reporting Person's termination of service as a director.
- (3) All options currently exercisable.

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