LAUREATE EDUCATION, INC.

Form 4 April 26, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading HOEHN SARIC RULDOLF Issuer Symbol **CHRISTOPHER** LAUREATE EDUCATION, INC. (Check all applicable) [LAUR] (Last) (First) (Middle) 3. Date of Earliest Transaction X_ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) 1001 FLEET STREET 04/21/2005 4. If Amendment, Date Original

(Street)

(Zip)

6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

OMB APPROVAL

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January 31,

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Number:

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Person

BALTIMORE, MD 21202

(State)

(City)

stock

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 2. Transaction Date 2A. Deemed 5. Amount of 6. Ownership 7. Nature of 1.Title of 3. 4. Securities Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Beneficially Beneficial Disposed of (D) (D) or any (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Ownership Indirect (I) Following (Instr. 4) (Instr. 4) Reported (A)

Transaction(s) or (Instr. 3 and 4)

Code V Amount (D) Price common

120,708 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
options	\$ 13.55	04/21/2005	04/26/2005(1)	M(2)		20,000	(3)	03/29/2006	common stock	20,000
options	\$ 24.33						(3)	04/01/2008	common stock	252,000
options	\$ 26.67						<u>(3)</u>	02/23/2008	common stock	52,328
options	\$ 31.25						<u>(3)</u>	05/22/2008	common stock	100,000
options	\$ 3.59						<u>(3)</u>	12/01/2009	common stock	605,683
options	\$ 29.63						(3)	01/02/2014	common stock	6,500
options	\$ 44.18						(3)	01/03/2015	common stock	6,500

Reporting Owners

Reporting Owner Name / Address	Kelationships					
. 9	Director	10% Owner	Officer	Other		
HOEHN SARIC RULDOLF CHRISTOPHER						
1001 FLEET STREET	Y					

BALTIMORE, MD 21202 **Signatures**

R. Christopher Hoehn-Saric 04/26/2005

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Trade settlement date.
- (2) Exercise of options pursuant to a 10b5-1 plan.
- (3) All options are currently exercisable.

Reporting Owners 2

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(4) Represents grand total of ALL stock options owned to date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.