LEATHER FACTORY INC Form SC 13G February 13, 2001

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

|  | SCHE   | DULE 13G                 |                     |                  |                    |                |                    |
|--|--|--------------------------|---------------------|------------------|--------------------|----------------|--------------------|
| Und  | er the Securiti<br>(Amendm                         | es Exchang<br>ent No. 7) |                     | 1934             |                    |                |                    |
|  | The Leather  | Factory,                 | Inc.                |                  |                    |                |                    |
|  | (Name  | of Issuer)               |                     |                  |                    |                |                    |
|  | Common Stock,                                      | \$.0024, P               | ar Value            |                  |                    |                |                    |
|  | (Title of Cla                                      | ss of Secu               | rities)             |                  |                    |                |                    |
|  | 52   | 2126101                  |                     |                  |                    |                |                    |
|  | (CUSI  | P Number)                |                     |                  |                    |                |                    |
| 1 The remainder of this initial filing on this for any subsequent am disclosures provided in | form with respe<br>endment contai<br>a prior cover | ct to the ning info      | subject<br>rmation  | class c<br>which | of secu<br>would   | ıriti<br>l alt | es, and<br>ter the |
| The information deemed to be "filed" f Act of 1934 or otherwis but shall be subject Notes).  | or the purpose<br>e subject to t                   | of Section<br>he liabil  | 18 of t<br>ities of | he Sec           | curitie<br>section | es Ex<br>noft  | xchange<br>the Act |
| CUSIP No. 52212  | 6101   | 13G                      | Page                | 2 of             |                    | 5              | Pages              |

|         | I.R.S. IDENT | IFICAT  | TION NO.  | OF ABOV  | VE PI | ERSONS  | (ENTITIE  | ES ON  | LY)    |       |
|---------|--------------|---------|-----------|----------|-------|---------|-----------|--------|--------|-------|
|         | The Leather  | Factor  | ry, Inc.  | Employe  | ees'  | Stock   | Ownershi  | ip Pla | an and | Trust |
| 2.      | CHECK THE AP | PROPRI  | IATE BOX  | IF A M   | EMBEI | R OF A  | GROUP*    |        |        |       |
|         |              |         |           |          |       |         | (a)       | [ ]    |        |       |
|         |              |         |           |          |       |         | (b)       | [ ]    |        |       |
|         | Not applicab | le      |           |          |       |         |           |        |        |       |
| 3.      | SEC USE ONLY |         |           |          |       |         |           |        |        |       |
| 4.      | CITIZENSHIP  | OR PLF  | ACE OF O  | RGANIZA  | TION  |         |           |        |        |       |
|         | Texas, USA   |         |           |          |       |         |           |        |        |       |
| NUMBE   | R OF         | 5.      | SOLE VO   | TING PO  |       |         |           |        |        |       |
| SHAR    | ES           |         | 808,539   |          |       |         |           |        |        |       |
| BENEFIC | IALLY        | 6.      | SHARED    | VOTING I | POWE  | ₹       |           |        |        |       |
| OWNED   | ВУ           |         | None      |          |       |         |           |        |        |       |
| EACH    |              | 7.      | SOLE DI   | SPOSITI  | VE P  | OWER    |           |        |        |       |
| REPORT  | ING          |         | 808,539   |          |       |         |           |        |        |       |
| PERSON  | WITH         | 8.      | SHARED    | DISPOSI  | TIVE  | POWER   |           |        |        |       |
|         |              |         | None      |          |       |         |           |        |        |       |
| 9.      | AGGREGATE AM | IOUNT E | BENEFICI. | ALLY OW  | NED I | BY EAC  | H REPORTI | ING P  | ERSON  |       |
|         | 808,539      |         |           |          |       |         |           |        |        |       |
| 10.     | CHECK BOX IF |         | AGGREGAT  | E AMOUN  | ΓIN   | ROW (   | 9) EXCLUI | DES    |        |       |
|         | Not applicab | le      |           |          |       |         |           |        | ]      | ]     |
| 11.     | PERCENT OF C | LASS F  | REPRESEN  | TED BY A | IUOMA | NT IN I | ROW 9     |        |        |       |
|         | 8.16         |         |           |          |       |         |           |        |        |       |
| 12.     | TYPE OF REPO | RTING   | PERSON*   |          |       |         |           |        |        |       |
|         | EP           |         |           |          |       |         |           |        |        |       |
|         | *SEE         | : INSTF | RUCTIONS  | BEFORE   | FIL   | LING O  | UT!       |        |        |       |
|         |              |         |           |          |       |         |           |        |        |       |

The Leather Factory, Inc.

|         | (b)                       | Address of Issuer's Principal Executive Offices:                         |  |  |  |  |
|---------|---------------------------|--|--|--|--|--|
|         |                           | 3847 East Loop 820 South<br>Fort Worth, Texas 76119                      |  |  |  |  |
| Item 2. | (a)                       | Name of Person Filing:   |  |  |  |  |
|         |                           | The Leather Factory, Inc. Employees' Stock Ownership Plan and Trust      |  |  |  |  |
|         | (b)                       | Address of Principal Business Office or, if none, Residence:             |  |  |  |  |
|         |                           | Arlington National Bank<br>410 W. Abram Street<br>Arlington, Texas 76010 |  |  |  |  |
|         | (c)                       | Citizenship:   |  |  |  |  |
|         |                           | Not Applicable   |  |  |  |  |
|         | (d)                       | Title of Class of Securities:  |  |  |  |  |
|         |                           | Common Stock, \$0.0024 par value   |  |  |  |  |
|         | (e)                       | CUSIP Number:  |  |  |  |  |
|         |                           | 522126101  |  |  |  |  |
| Item 3. | Type of Reporting Person: |  |  |  |  |  |
|         | Employe                   | e Benefit Plan   |  |  |  |  |
| Item 4. | Ownership:                |  |  |  |  |  |
|         | (a)                       | Amount Beneficially Owned:   |  |  |  |  |
|         |                           | 808,539 shares of Common Stock   |  |  |  |  |
|         |                           | Page 3 of 5 Pages  |  |  |  |  |
|         | (b)                       | Percent of Class:  |  |  |  |  |
|         |                           | 8.16   |  |  |  |  |
|         | (c)                       | Number of Shares as to which such person has:                            |  |  |  |  |

- (i) Sole power to vote or to direct the vote: 808,539
- (ii) Shared power to vote or to direct the vote: -0-
- (iii) Sole power to dispose or to direct the disposition
   of:
   808,539
- (iv) Shared power to dispose or to direct the disposition of:  $\cap -$
- Item 5. Ownership of Five Percent or Less of a Class:

Not Applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

Not Applicable.

Not Applicable.

Item 8. Identification and Classification of Members of the Group:

Not Applicable.

Item 9. Notice of Dissolution of Group:

Not Applicable.

Item 10. Certification:

Not Applicable.

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#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 09, 2001

The Leather Factory, Inc. Employees' Stock Ownership Plan and Trust

By: Arlington National Bank

/s/ Robert D. Roten

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Robert D. Roten, Executive Vice President

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