

METRETEK TECHNOLOGIES INC  
Form SC 13D/A  
August 09, 2007

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13D  
(Rule 13d-101)

Under the Securities Exchange Act of 1934  
(Amendment No. 12)

Metrotek Technologies, Inc.

-----  
(Name of Issuer)

Common Stock, \$.01 Par Value

-----  
(Title of Class of Securities)

59159Q107

-----  
(CUSIP Number)

Wendy Schnipper Clayton, Esq.  
DDJ Capital Management, LLC  
130 Turner Street  
Building 3, Suite 600  
Waltham, MA 02453  
781-283-8500

-----  
(Name, address and telephone number of person authorized to receive  
notices and communications)

August 8, 2007

-----  
(Date of Event which Requires filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(b) (3) or (4), check the following box [  ].

(Continued on following pages)

(Page 1 of 14 Pages)

SCHEDULE 13D  
CUSIP NO. 59159Q107      PAGE 2 OF 14 PAGES

1      NAME OF REPORTING PERSON  
         S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
         DDJ Capital Management, LLC  
         04-3300754  
2      CHECK THE APPROPRIATE BOX IF A MEMBER OF A  
GROUP\*

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SEE ITEM #5 (a)  [ X ]  
(b)  [ ]  
3 SEC USE ONLY  
4 SOURCE OF FUNDS\*  
OO  
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS  
REQUIRED PURSUANT TO ITEM 2(d) or 2(e)  [ ]  
6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Commonwealth of Massachusetts

NUMBER OF 7 SOLE VOTING POWER  
SHARES 756,821  
BENEFICIALLY 8 SHARED VOTING POWER  
OWNED BY  
EACH 9 SOLE DISPOSITIVE POWER  
REPORTING 756,821  
PERSON WITH 10 SHARED DISPOSITIVE POWER

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH  
REPORTING PERSON  
756,821  
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11)  
EXCLUDES CERTAIN SHARES\*  [ ]  
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW  
(11)  
4.68%  
14 TYPE OF REPORTING PERSON \*  
IA  
\*SEE INSTRUCTIONS BEFORE FILLING OUT!

SCHEDULE 13D  
CUSIP NO. 59159Q107 PAGE 3 OF 14 PAGES

1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
B III-A Capital Partners, L.P.  
04-3495504  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A  
GROUP\*  
SEE ITEM #5 (a)  [ X ]  
(b)  [ ]  
3 SEC USE ONLY  
4 SOURCE OF FUNDS\*  
WC  
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS  
REQUIRED PURSUANT TO ITEM 2(d) or 2(e)  [ ]  
6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

NUMBER OF 7 SOLE VOTING POWER  
SHARES 56,950  
BENEFICIALLY 8 SHARED VOTING POWER  
OWNED BY  
EACH 9 SOLE DISPOSITIVE POWER  
REPORTING 56,950  
PERSON WITH 10 SHARED DISPOSITIVE POWER

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11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH  
REPORTING PERSON  
56,950  
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11)  
EXCLUDES CERTAIN SHARES\* [ ]  
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW  
(11)  
..35%  
14 TYPE OF REPORTING PERSON \*  
PN  
\*SEE INSTRUCTIONS BEFORE FILLING OUT!

SCHEDULE 13D  
CUSIP NO. 59159Q107 PAGE 4 OF 14 PAGES

1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
GP III-A, LLC  
04-3493598  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A  
GROUP\*  
SEE ITEM #5 (a) [ X]  
(b) [ ]  
3 SEC USE ONLY  
4 SOURCE OF FUNDS\*  
OO  
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS  
REQUIRED PURSUANT TO ITEM 2(d) or 2(e) [ ]  
6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

NUMBER OF 7 SOLE VOTING POWER  
SHARES 56,950  
BENEFICIALLY 8 SHARED VOTING POWER  
OWNED BY  
EACH 9 SOLE DISPOSITIVE POWER  
REPORTING 56,950  
PERSON WITH 10 SHARED DISPOSITIVE POWER

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH  
REPORTING PERSON  
56,950  
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11)  
EXCLUDES CERTAIN SHARES\* [ ]  
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW  
(11)  
..35%  
14 TYPE OF REPORTING PERSON \*  
OO  
\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
The October Fund, Limited Partnership  
04-3504882

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A  
GROUP\*  
SEE ITEM #5 (a)   
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS\*  
WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS  
REQUIRED PURSUANT TO ITEM 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Commonwealth of Massachusetts

NUMBER OF 7 SOLE VOTING POWER  
SHARES 278,005

BENEFICIALLY 8 SHARED VOTING POWER  
OWNED BY

EACH 9 SOLE DISPOSITIVE POWER  
REPORTING 278,005

PERSON WITH 10 SHARED DISPOSITIVE POWER

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH  
REPORTING PERSON  
278,005

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11)  
EXCLUDES CERTAIN SHARES\*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW  
(11)  
1.72%

14 TYPE OF REPORTING PERSON \*  
PN  
\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
October G.P., LLC  
04-3504881

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A  
GROUP\*  
SEE ITEM #5 (a)   
(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS\*  
WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS  
REQUIRED PURSUANT TO ITEM 2(d) or 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

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Delaware

NUMBER OF 7 SOLE VOTING POWER  
SHARES 278,005  
BENEFICIALLY 8 SHARED VOTING POWER  
OWNED BY  
EACH 9 SOLE DISPOSITIVE POWER  
REPORTING 278,005  
PERSON WITH 10 SHARED DISPOSITIVE POWER

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH  
REPORTING PERSON

278,005

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11)  
EXCLUDES CERTAIN SHARES\* [ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW  
(11)

1.72%

14 TYPE OF REPORTING PERSON \*

OO

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
DDJ/Ontario Credit Opportunities Fund, L.P.  
98-0496623

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A  
GROUP\*

SEE ITEM #5 (a) [ X ]

(b) [ ]

3 SEC USE ONLY

4 SOURCE OF FUNDS\*

WC

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS  
REQUIRED PURSUANT TO ITEM 2(d) or 2(e) [ ]

6 CITIZENSHIP OR PLACE OF ORGANIZATION

Bermuda

NUMBER OF 7 SOLE VOTING POWER  
SHARES 85,814  
BENEFICIALLY 8 SHARED VOTING POWER  
OWNED BY

EACH 9 SOLE DISPOSITIVE POWER

REPORTING 85,814

PERSON WITH 10 SHARED DISPOSITIVE POWER

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH  
REPORTING PERSON

85,814

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11)  
EXCLUDES CERTAIN SHARES\* [ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW  
(11)

..53%

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14 TYPE OF REPORTING PERSON \*  
PN  
\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
GP DDJ/Ontario Credit Opportunities, L.P.  
98-0496663  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A  
GROUP\*  
SEE ITEM #5 (a)   
(b)   
3 SEC USE ONLY  
4 SOURCE OF FUNDS\*  
WC  
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS  
REQUIRED PURSUANT TO ITEM 2(d) or 2(e)   
6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Bermuda

NUMBER OF 7 SOLE VOTING POWER  
SHARES 85,814  
BENEFICIALLY 8 SHARED VOTING POWER  
OWNED BY  
EACH 9 SOLE DISPOSITIVE POWER  
REPORTING 85,814  
PERSON WITH 10 SHARED DISPOSITIVE POWER

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH  
REPORTING PERSON  
85,814  
12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11)  
EXCLUDES CERTAIN SHARES\*   
13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW  
(11)  
..53%

14 TYPE OF REPORTING PERSON \*  
PN  
\*SEE INSTRUCTIONS BEFORE FILLING OUT!

SCHEDULE 13D  
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1 NAME OF REPORTING PERSON  
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
GP Credit Opportunities, Ltd.  
04-3300754  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A  
GROUP\*  
SEE ITEM #5 (a)   
(b)   
3 SEC USE ONLY

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4 SOURCE OF FUNDS\*  
WC  
5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS  
REQUIRED PURSUANT TO ITEM 2(d) or 2(e) [ ]  
6 CITIZENSHIP OR PLACE OF ORGANIZATION  
Bermuda

NUMBER OF 7 SOLE VOTING POWER  
SHARES 85,814  
BENEFICIALLY 8 SHARED VOTING POWER  
OWNED BY  
EACH 9 SOLE DISPOSITIVE POWER  
REPORTING 85,814  
PERSON WITH 10 SHARED DISPOSITIVE POWER

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH  
REPORTING PERSON

85,814

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11)  
EXCLUDES CERTAIN SHARES\* [ ]

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW  
(11)

..53%

14 TYPE OF REPORTING PERSON \*

CO

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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ITEM 1. SECURITY AND ISSUER:

This Amendment No. 12 to Schedule 13D (Amendment No. 12) should be read in conjunction with the Schedule 13D dated December 9, 1999 (Schedule 13D), Amendment No. 1 dated January 9, 2000 (Amendment No. 1), Amendment No. 2 dated February 4, 2000 (Amendment No. 2), Amendment No. 3 dated April 10, 2000 (Amendment No. 3), Amendment No. 4 dated December 9, 2000 (Amendment No. 4), Amendment No. 5 dated May 12, 2004 (Amendment No. 5), Amendment No. 6 dated June 9, 2004 (Amendment No. 6), Amendment No. 7 dated June 9, 2005 (Amendment No. 7), Amendment No. 8 dated November 22, 2005 (Amendment No. 8), Amendment No. 9 dated January 17, 2006 (Amendment No. 9), Amendment No. 10 dated November 9, 2006 (Amendment No. 10), and Amendment No. 11 dated November 15, 2006 (Amendment No. 11), each as filed with the Securities and Exchange Commission by DDJ Capital Management, LLC, a Massachusetts limited liability company, and certain of its affiliates. This Amendment No. 12 amends the Schedule 13D, Amendment No. 1, Amendment No. 2, Amendment No. 3, Amendment No. 4, Amendment No. 5, Amendment No. 6, Amendment No. 7, Amendment No. 8, Amendment No. 9, Amendment No. 10 and Amendment No. 11 only with respect to those items below. All capitalized terms not otherwise defined herein shall have the meanings ascribed thereto on the Schedule 13D, Amendment No. 1, Amendment No. 2, Amendment No. 3, Amendment No. 4, Amendment No. 5, Amendment No. 6, Amendment No. 7, Amendment No. 8, Amendment No. 9, Amendment No. 10, or

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Amendment No. 11, respectively.

This filing of statement is not, and should be deemed to be, an admission that the Schedule 13D or any Amendment thereto is required to be filed.

This statement relates to shares of the Common Stock, \$.01 par value of Metretek Technologies, Inc. (the Company). The principal executive offices of the Company are located at 1675 Broadway, Suite 2150, Denver, Colorado, 80202.

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### ITEM 2. IDENTITY AND BACKGROUND.

The last paragraph of paragraphs (a)-(c) of Item 2 is deleted in its entirety and amended as set forth below:

At the time of the filing of this Amendment No. 12, 56,950 shares of Common Stock are owned beneficially by B III-A, 278,005 shares of Common Stock are owned beneficially by October Fund, 85,814 shares of Common Stock are owned beneficially by Credit Opportunities Fund, 247,268 shares of Common Stock are owned beneficially by the Account, and 88,784 shares of Common Stock are owned beneficially by DDJ Canadian.

### ITEM 3. SOURCES AND AMOUNT OF FUNDS OR OTHER CONSIDERATION:

Item 3 is amended by adding the following paragraph.

Please reference Annex 1 for Information With Respect to Transactions of Shares During the Past 60 Days.

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### ITEM 5. INTEREST IN SECURITIES OF ISSUER:

Paragraphs (a) in Item 5 is deleted in its entirety and amended as set forth below. A new paragraph (e) in Item 5 is also added as set forth below.

(a) As of the date hereof, B III-A owns, and GP III-A, LLC and DDJ beneficially own, as general partner and investment manager, respectively, of B III-A, 56,950 shares of Common Stock, or approximately .35% of the outstanding shares of the Company. The October Fund beneficially owns, and October GP and DDJ beneficially own as general partner and investment manager, respectively, of the October Fund, 278,005 shares of Common Stock, or approximately 1.72% of the outstanding shares of Common Stock of the Company. The Credit Opportunities Fund beneficially owns, and GP Credit Opportunities L.P.,



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GP Credit Opportunities Ltd. and DDJ beneficially own as general partner of the Credit Opportunities Fund, general partner of GP Credit Opportunities L.P., and investment manager of the Credit Opportunities Fund, respectively, 85,814 shares of Common Stock, or approximately .53% of the outstanding shares of Common Stock of the Company. DDJ, as investment manager to the Account, may be deemed to beneficially own 247,268 Shares, or approximately 1.53% of the outstanding shares of Common Stock of the Company. DDJ, as investment adviser to DDJ Canadian, may be deemed to beneficially own 88,784 shares of Common Stock, or approximately .55% of the outstanding Shares of the Company. Accordingly, in the aggregate, DDJ may be deemed to be the beneficial owner of 756,821 shares of Common Stock, or approximately 4.68% of the outstanding Shares of the Company.

(e) DDJ ceased to be the beneficial owner of more than five percent of the outstanding Shares of the Company on August 8, 2007. This filing speaks as of August 8, 2007, and does not make any statements with respect to any day following such date.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS.

The following documents are filed as exhibits to this Schedule 13D:

Annex 1 Information With Respect to Transactions of Shares  
During the Past 60 Days

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Signature:  
=====

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

DDJ CAPITAL MANAGEMENT, LLC

By: /s/ Wendy Schnipper Clayton  
-----  
Wendy Schnipper Clayton  
Attorney-in-Fact\*

\* Limited Power of Attorney filed with the SEC on July 29, 1998 with Frontier Airlines Schedule 13D Frontier Airlines Inc.

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Annex 1

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Information With Respect to Transactions of Shares During the Past 60 Days

B III-A Capital Partners, L.P.

Date	Transaction(1)	Shares	Price/Share (\$)(2)
06/21/07	Sale	1,381	\$15.0174
06/22/07	Sale	2,714	\$15.0479
06/26/07	Sale	1,936	\$15.00
07/02/07	Sale	181	\$15.75
07/05/07	Sale	447	\$15.7654
07/06/07	Sale	125	\$15.9165
07/09/07	Sale	1,608	\$15.9081
07/10/07	Sale	623	\$16.0152
07/16/07	Sale	548	\$15.8664
07/17/07	Sale	752	\$15.9762
07/18/07	Sale	51	\$15.8812
07/19/07	Sale	401	\$15.9894
07/20/07	Sale	149	\$15.9059

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07/23/07  
Sale  
603  
\$15.7847

DDJ High Yield Fund

Date	Transaction(1)	Shares	Price/Share (\$)(2)
06/21/07	Sale	6,700	\$15.0174
06/22/07	Sale	13,167	\$15.0479
06/26/07	Sale	9,392	\$15.00
07/02/07	Sale	2,378	\$15.75
07/05/07	Sale	5,876	\$15.7654
07/06/07	Sale	1,638	\$15.9165
07/09/07	Sale	21,137	\$15.9081
07/10/07	Sale	8,190	\$16.0152
07/16/07	Sale	7,218	\$15.8664
07/17/07	Sale	9,881	\$15.9762
07/18/07	Sale	680	\$15.8812
07/19/07	Sale	5,284	\$15.9894
07/20/07	Sale	1,955	

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\$15.9059  
07/23/07  
Sale  
7,926  
\$15.7847  
08/07/07  
Sale  
17,000  
\$14.0608  
08/08/07  
Sale  
125,000  
\$13.2824

Account

Date  
Transaction(1)  
Shares  
Price/Share (\$) (2)  
06/21/07  
Sale  
5,996  
\$15.0174  
06/22/07  
Sale  
11,783  
\$15.0479  
06/26/07  
Sale  
8,405  
\$15.00  
07/02/07  
Sale  
786  
\$15.75  
07/05/07  
Sale  
1,941  
\$15.7654  
07/06/07  
Sale  
541  
\$15.9165  
07/09/07  
Sale  
6,982  
\$15.9081  
07/10/07  
Sale  
2,706  
\$16.0152  
07/16/07  
Sale  
2,385  
\$15.8664  
07/17/07  
Sale  
3,264  
\$15.9762  
07/18/07

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Sale  
225  
\$15.8812  
07/19/07  
Sale  
1,746  
\$15.9894  
07/20/07  
Sale  
646  
\$15.9059  
07/23/07  
Sale  
2,618  
\$15.7847

The October Fund, Limited Partnership

Date  
Transaction(1)  
Shares  
Price/Share (\$)(2)  
06/21/07  
Sale  
6,742  
\$15.0174  
06/22/07  
Sale  
13,247  
\$15.0479  
06/26/07  
Sale  
9,450  
\$15.00  
07/02/07  
Sale  
882  
\$15.75  
07/05/07  
Sale  
2,183  
\$15.7654  
07/06/07  
Sale  
608  
\$15.9165  
07/09/07  
Sale  
7,850  
\$15.9081  
07/10/07  
Sale  
3,042  
\$16.0152  
07/16/07  
Sale  
2,681  
\$15.8664  
07/17/07  
Sale  
3,670

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\$15.9762  
07/18/07  
Sale  
253  
\$15.8812  
07/19/07  
Sale  
1,963  
\$15.9894  
07/20/07  
Sale  
726  
\$15.9059  
07/23/07  
Sale  
2,944  
\$15.7847

DDJ/Ontario Credit Opportunities Fund, L.P.

Date  
Transaction(1)  
Shares  
Price/Share (\$) (2)  
06/21/07  
Sale  
2,081  
\$15.0174  
06/22/07  
Sale  
4,089  
\$15.0479  
06/26/07  
Sale  
2,917  
\$15.00  
07/02/07  
Sale  
273  
\$15.75  
07/05/07  
Sale  
674  
\$15.7654  
07/06/07  
Sale  
188  
\$15.9165  
07/09/07  
Sale  
2,423  
\$15.9081  
07/10/07  
Sale  
939  
\$16.0152  
07/16/07  
Sale  
828

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\$15.8664  
07/17/07  
Sale  
1,133  
\$15.9762  
07/18/07  
Sale  
78  
\$15.8812  
07/19/07  
Sale  
606  
\$15.9894  
07/20/07  
Sale  
224  
\$15.9059  
07/23/07  
Sale  
909  
\$15.7847

- (1) All purchases/sales were effected through open market or privately negotiated transactions.
- (2) Not inclusive of brokerage commissions of \$.03 per share with respect to each transaction.