

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G/A

KVH INDUSTRIES INC \DE\
Form SC 13G/A
April 03, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G/A
(Rule 13d-102)

Under the Securities Exchange Act of 1934
(Amendment No. 2)

KVH Industries, Inc.

(Name of Issuer)

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

482738101

(CUSIP Number)

March 31, 2009

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this
Schedule is filed:

Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed
to be "filed" for the purpose of Section 18 of the Securities Exchange Act of
1934 ("Act") or otherwise subject to the liabilities of that section of the Act,
but shall be subject to all other provisions of the Act (however, see the
Notes).

1. Name of Reporting Person.
I.R.S. Identification Nos. of above persons (entities only).

Roumell Asset Management, LLC ("RAM")
52-2145132

Check the Appropriate Box if a Member of a Group (a)

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G/A

2. (b)

3. SEC Use Only

4. Citizenship or Place of Organization

Maryland

Number of	5.	Sole Voting Power
Shares		0
Beneficially		Shared Voting Power
Owned by	6.	1,437,128
Each		Sole Dispositive Power
Reporting	7.	1,437,128
Person		Shared Dispositive Power
With:	8.	0

9. Aggregate Amount Beneficially Owned by Each Reporting Person
1,437,128

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
 Not Applicable

11. Percent of Class Represented by Amount in Row (9)
Approximately 10.28% (based on the 13,981,363 shares of common stock outstanding as of March 11, 2009, as reported on the Issuer's Form 10-K for the year ended December 31, 2008).

12. Type of Reporting Person
IA

1. Name of Reporting Person.
I.R.S. Identification Nos. of above persons (entities only).

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G/A

James C. Roumell ("Roumell")

2. Check the Appropriate Box if a Member of a Group (c)
(d)

3. SEC Use Only

4. Citizenship or Place of Organization
U.S.A.

Number of Shares Beneficially Owned by Each Reporting Person With:
5. Sole Voting Power
9,720

6. Shared Voting Power
1,437,128*

7. Sole Dispositive Power
1,446,848*

8. Shared Dispositive Power
0

9. Aggregate Amount Beneficially Owned by Each Reporting Person
1,446,848*

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
 Not Applicable

11. Percent of Class Represented by Amount in Row (9)
Approximately 10.35% (based on the 13,981,363 shares of common stock outstanding as of March 11, 2009, as reported on the Issuer's Form 10-K for the year ended December 31, 2008).

12. Type of Reporting Person
IN

* Roumell is the President of RAM and holds a controlling percentage of its outstanding voting securities and, as a result of his position with

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G/A

and ownership of securities of RAM, Roumell could be deemed the beneficial owner of the shares held by RAM.

Item 1(a). Name of Issuer:

 KVH Industries, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

 50 Enterprise Center, Middletown, RI 02842

Item 2(a). Name of Persons Filing:

 1. Roumell Asset Management, LLC

 2. James C. Roumell

Item 2(b). Address of Principal Business Office or, if none, Residence:

 2 Wisconsin Circle, Suite 660, Chevy Chase, MD 20815

Item 2(c). Citizenship:

 1. RAM - Maryland

 2. Roumell - U.S.A.

Item 2(d). Title of Class of Securities:

 Common Stock, par value \$0.01 per share

Item 2(e). CUSIP Number:

 482738101

Item 3. If this statement is filed pursuant to Rule 13(d)-1(b), or 13(d)-2(b), or (c), check whether the person filing is a:

(a) Broker or dealer registered under Section 15 of the Exchange Act.

(b) Bank as defined in Section 3(a)(6) of the Exchange Act.

(c) Insurance company as defined in Section 3(a)(19) of the Exchange Act.

(d) Investment company registered under Section 8 of the Investment Company Act of 1940.

(e) * An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G/A

- (f) An employee benefit plan or endowment fund in accordance with Rule 13d-1(b) (1) (ii) (F).
- (g) * A parent holding company or control person in accordance with Rule 13d-1(b) (1) (ii) (G).
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c) (14) of the Investment Company Act.
- (j) Group, in accordance with Rule 13d-1(b) (1) (ii) (J).

* RAM is an investment adviser registered under Section 203 of the Investment Advisers Act of 1940. Roumell is the President of RAM and holds a controlling percentage of its outstanding voting securities. Roumell is joining in this filing on Schedule 13G/A pursuant to Rule 13d-1(k) (1).

Item 4. Ownership.

- (a) Amount beneficially owned:

See Items 5-11 on the cover sheets of this Schedule 13G/A.

- (b) Percent of class:

RAM - Approximately 10.28%
Roumell - Approximately 10.35%

(Each based on the 13,981,363 shares of common stock outstanding as of March 11, 2009, as reported on the Issuer's Form 10-K for the year ended December 31, 2008.)

- (c) Number of shares as to which each person has:

(i) Sole power to vote or to direct the vote 9,720 (by Roumell)

(ii) Shared power to vote or to direct the vote 1,437,128 (through RAM)

(iii) Sole power to dispose or to direct the disposition of
1,446,848 (see Item 6 below)

(iv) Shared power to dispose or to direct the disposition of 0

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

RAM has been granted discretionary dispositive power over

Edgar Filing: KVH INDUSTRIES INC \DE\ - Form SC 13G/A

its clients' securities and in some instances has voting power over such securities. Any and all discretionary authority which has been delegated to RAM may be revoked in whole or in part at any time.

Roumell is President of RAM and beneficially owns a controlling percentage of its outstanding voting securities. Roumell is joining in this Schedule 13G/A because, as a result of his position with and ownership of securities of RAM, Roumell could be deemed to have voting and/or investment power with respect to the shares beneficially owned by RAM. Roumell disclaims any deemed beneficial ownership in securities held by RAM, except to the extent of his pecuniary interest therein.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution Group.

Not applicable.

Item. 10. Certification.

By signing below, the undersigned (i) certify that, to the best of their knowledge and belief, the securities reported herein were acquired in the ordinary course of business and were not acquired and are not held for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having such purposes or effect and (ii) hereby declare and affirm that the filing of this Schedule 13G/A shall not be construed as an admission that either of the reporting persons is the beneficial owner of the securities reported herein, which beneficial ownership is hereby expressly disclaimed, except to the extent of their respective pecuniary interest therein.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

April 2, 2009

(Date)

/s/ James C. Roumell

(Signature)

Roumell Asset Management, LLC
By: James C. Roumell, President

(Name/Title)

April 2, 2009

(Date)

/s/ James C. Roumell

(Signature)

James C. Roumell

(Name)

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing on behalf of each of them this Schedule 13G (including further amendments thereto) with respect to the common stock, par value \$0.01 per share, of KVH Industries, Inc., and that this Joint Filing Agreement be included as an exhibit to such joint filing.

This Joint Filing Agreement may be executed in one or more counterparts, and each such counterpart shall be an original but all of which, taken together, shall constitute but one and the same instrument.

IN WITNESS WHEREOF, the undersigned hereby execute this Joint filing Agreement as of this 11th day of February 2008.

By: /s/ James C. Roumell

James C. Roumell

ROUMELL ASSET MANAGEMENT, LLC

By: /s/ James C. Roumell

James C. Roumell, President